



Federal Accounting Standards Advisory Board

August 12, 2016

Memorandum

To: Members of the Board
From: Wendy M. Payne, Executive Director
Subj: Update on GPRA MA and ERM - **Tab I**¹

MEMBER ACTIONS REQUESTED:

- This is an educational session. If you have questions before the meeting, please let me know.

MEETING OBJECTIVES

To review efforts and accomplishments associated with the Government Performance and Results Act – Modernization Act implementation and its integration with enterprise risk management initiatives.

BACKGROUND

Mr. Mark Bussow will join us and provide an overview. Mr. Bussow is the Performance Team Lead for the Office of Management and Budget, which he joined in 2004 as a Program Examiner in the International Affairs Division.

Mr. Bussow has held numerous responsibilities in his time at OMB, including leading the development of the Recovery Act transparency reporting model and supporting the Deputy Associate Director for Management as a chief analyst for performance management. Mr. Bussow was formerly the Special Assistant to the Director of OMB, where he played a leadership role in preparing OMB for the Presidential transition.

Prior to joining OMB, Mr. Bussow was the Finance Officer for Technology Investment Banking at JPMorganChase, and served on the legislative staff of a United States Senator.

¹ The staff prepares Board meeting materials to facilitate discussion of issues at the Board meeting. This material is presented for discussion purposes only; it is not intended to reflect authoritative views of the FASAB or its staff. Official positions of the FASAB are determined only after extensive due process and deliberations.