



*FASAB News*  
*Federal Accounting Standards*  
*Advisory Board*

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**AUGUST/SEPTEMBER 2009**

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**Member News**

**John Farrell and James Patton Complete Service; Michael Granof and Scott Showalter Begin Five-Year Terms**

The Chairman of the Federal Accounting Standards Advisory Board (FASAB), Tom Allen, announced today that Michael H. Granof and D. Scott Showalter have been appointed to the Board for five-year terms beginning on July 1, 2009. Dr. Granof and Mr. Showalter were selected to replace John Farrell, retired KPMG partner, and James Patton, professor at the University of Pittsburgh's Katz School of Business, who completed their second terms of service on June 30, 2009.

Mr. Allen expressed his gratitude for the contributions of Messrs. Farrell and Patton, stating that "John and Jim represented the public's interest by seeking to hold federal officials accountable for the complex and often opaque financial transactions undertaken by sovereign entities. It is difficult to say farewell at the end of each Board

member's term but it is particularly difficult to part with two such outstanding colleagues at once. Each will be sorely missed."

An Appointments Panel—composed of three federal members, the FASAB chairman, and three individuals representing the American Institute of CPAs, the Financial Accounting Foundation and the Accounting Research Association—advises the FASAB Sponsors on appointments and re-appointments for the six nonfederal members of the Board. The Sponsors—Timothy F. Geithner, the Secretary of the Treasury; Peter R. Orszag, the Director of the Office of Management and Budget; and Gene L. Dodaro, the Acting Comptroller General of the United States, made the final appointments.

Dr. Granof is the Ernst & Young Distinguished Centennial Professor of Accounting and a University Distinguished Teaching Professor at the University of Texas at Austin. Mr. Showalter is a retired partner at KPMG LLP and Teaching Professor at North Carolina State University.

Regarding the appointments, Chairman Allen said, "I am pleased to welcome both Michael and Scott to the Board. Michael is uniquely qualified as an academic who authors both governmental and financial accounting textbooks. Scott is a recognized leader in the field – having been with KPMG for more than 30 years including service as the public sector industry leader for the firm. Michael's service on the Association of Government Accountants' Financial Management Standards Board and Scott's position as the co-editor of "Government Accounting and Auditing Update" from 1996 – 2008 demonstrates that they have both followed the most recent work of the FASAB. I am confident that Michael and Scott will hit the ground running, enabling the Board to continue its work on critical federal financial reporting issues under consideration."

## Joint Meeting between FASAB and GASB

On August 27, 2009, FASAB hosted a joint meeting with the Governmental Accounting Standards Board (GASB). The topics addressed at the joint meeting were (a) fiscal sustainability/economic condition reporting, (b) reporting entity, and (c) measurement attributes.

- Fiscal Sustainability

After a brief staff presentation addressing several of the major issues involved in developing the FASAB's SFFAS 36, *Reporting Comprehensive Long-Term Fiscal Projections for the U.S. Government*, GASB and FASAB members discussed how similar issues might apply to a proposed GASB project on economic condition reporting. Among the issues addressed were: (a) challenges in developing guidance for policy assumptions, (b) the pros and cons of finite versus infinite projection periods, (c) challenges in developing a "bottom line" for the basic financial statement (including consideration of the "fiscal gap" and "fiscal imbalance" measures), and (d) the challenge of balancing effective communication methods (such as simplicity) and technical rigor.

- Reporting Entity

Both FASAB and GASB have current projects related to the Entity issue. The objective of FASAB's Federal Entity project is to address the boundaries of the federal reporting entity in a standard as currently the entity issue is only addressed in its Statement of Federal Financial Accounting Concepts (SFFAC) 2, *Entity and Display*. GASB's entity project is re-examining its existing GASBS 14, *The Financial Reporting Entity*. The

#### Disclaimer

The staff of the Federal Accounting Standards Advisory Board publishes FASAB News following Board meetings to provide highlights of recent Board actions and issues. When an article refers to a Board decision, it should be understood that Board decisions are tentative until FASAB issues a Statement of Federal Financial Accounting Concepts (SFFAC) or Statement of Federal Financial Accounting Standards (SFFAS).

Please direct newsletter editorial questions to Melissa Loughan, 202-512-5976, [loughanm@fasab.gov](mailto:loughanm@fasab.gov).

Please direct AAPC technical questions to Monica Valentine, 202-512-7362, [valentinem@fasab.gov](mailto:valentinem@fasab.gov).

Please direct FASAB and AAPC administrative questions to Charles Jackson, 202-512-7352, [jacksoncw1@fasab.gov](mailto:jacksoncw1@fasab.gov).

objective of GASB's reexamination is to determine whether reporting entities applying that standard are including all appropriate related organizations and excluding organizations that should not be included and whether the financial information of the included organizations is displayed and disclosed in the most appropriate and useful manner. The primary objective of the joint FASAB-GASB session on Entity was to allow FASAB Board and staff to gain a better understanding of GASB's discrete presentation of component units.

- Measurement Attributes

The objective of FASAB's Measurement Attributes project is to develop concepts to guide the Board's selection of measurement attributes in future financial reporting standards. The concepts also should be useful for preparers, auditors, and users of general-purpose financial statements. A *measurement attribute* is a property, feature, or aspect of an item that is measured for financial reporting – for example, the item's historical cost or market value. The discussion focused on whether FASAB and GASB should conduct a joint project on measurement attributes. Members of both Boards were generally in favor of a joint project. It seemed reasonable for similar government issues to be addressed in a similar way and each Board could benefit from the other Board's input. The primary concerns expressed were with the logistics of collaboration. The members of the two Boards agreed that their staffs should discuss how to proceed with a joint project.

## Current Board Projects

(For more information on any of the current projects, click on the title of the project below to be directed to the related active project page.)

### Federal Entity

Staff provided the Board with a summary of the most recent Federal Entity Task Force meeting. The Board discussed a staff paper related to federal government interventions. The paper discussed that the federal government with its broad responsibilities may be required to take certain actions or intervene in certain

situations that are deemed necessary and one must consider the intent of these actions in determining financial reporting presentation. The paper discussed that consolidation of these types of organizations may lead to less meaningful presentation and alternatives should be considered. The Board agreed federal government interventions such as the types detailed in the staff paper should not be consolidated. The Board believes there should be one category for temporary. The Board believes temporary can be more than one year, but not permanent. The Board briefly discussed options for display (discrete component unit presentation, condensed financial statements, detailed note disclosures) but didn't make a definitive decision yet. The Board discussed that some of the other unique relationships (such as FFRDCs) may be suited for component unit discrete presentation similar to GASB's model.

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### [The Financial Report: MD&A, Statements, Notes, RSI and OAI](#)

FASAB staff conducted focus group discussions with citizens in Boston and Dallas and is developing a national survey of citizens. Also, staff is continuing interviews and literature research to determine user needs for financial information regarding the federal government.

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### [Evaluation of Existing Standards: MD&A](#)

The objective of the MD&A work has been to identify areas for improvement. The MD&A in federal reports has been criticized for failing to effectively summarize and communicate entity performance and financial results. Current MD&A seems to provide excessive narrative description rather than analysis.

The goal of the MD&A work is to (1) determine whether there is a problem with current MD&A and, if so, (2) identify the source of that problem and recommend improvements. The FASAB staff prepared a "white paper" giving the background for the work and framing the issues. It surveys current federal MD&A reporting requirements and discusses recent AGA studies of federal reporting. The staff also established a task group to discuss the issues and possible recommendations.

The task group met on July 9, 2009. The group discussed current concepts, standards, and guidance for MD&A and the assertions that there is a problem with MD&A. The group agreed that:

1. Questions needing study are:
  - a. What is the purpose of MD&A;
  - b. What content would achieve that purpose; and
  - c. Who is the audience for MD&A?

2. SFFAS 15, *Management's Discussion and Analysis*, is satisfactory. The guidance should continue to be flexible.
3. A "best practices" guide would be useful that illustrates specific topics, for example, loans, grants, and contracts; and/or, that illustrates reporting of performance goals and results, analysis of financial statements, and forward-looking information.
4. OMB Circular A-136 *Financial Reporting Requirements*, should be reviewed with the goal of improving the MD&A presentations.

Other areas of consensus are as follows:

1. MD&A may be too long but the complexity of the federal reporting environment makes generalization difficult.
2. MD&A should provide SFFAS 15-required information and explain succinctly and candidly why such information is important. Candor is especially valued.
3. OMB's receptivity to candid discussion of forward-looking information depends on how the MD&A is worded and on the individual budget examiner.
4. MD&A generally is constrained by the relationship or lack thereof among the finance, budget, and program offices.
5. Agency management would not have difficulty identifying the "vital few" subjects for discussion, as required by SFFAS 15.
6. MD&A should link (especially hyper-link) to more detailed information.
7. Setting a fixed number of pages for the MD&A is not feasible – at least not via FASAB standards.

The FASAB discussed the MD&A work at its meeting on August 27, 2009. Since the task group concluded that SFFAS 15 is satisfactory and that a "best practices" guide would be useful, the Board decided to initiate an Accounting and Auditing Policy Committee project to that end. With respect to a reconsideration of the purpose, content, and audience for MD&A, the FASAB's reporting model project will afford an opportunity to analyze such fundamentals.

**Point of Contact:** Richard Fontenrose, 202-512-7358, [fontenros@fasab.gov](mailto:fontenros@fasab.gov)

### Fiscal Sustainability Reporting

On June 25, 2009, proposed Statement of Federal Financial Accounting Standards (SFFAS) 36, *Reporting Comprehensive Long-Term Fiscal Projections for the U.S. Government*, was forwarded to the Secretary of the Treasury, the Director of the Office of Management and Budget (OMB), the Acting Comptroller General, and the Director of the Congressional Budget Office for a 90-day review period. The Director of OMB and the Acting Comptroller General have indicated that they do not object to the issuance of SFFAS 36, which is scheduled to be issued on September 28, 2009.

**Point of Contact:** Eileen Parlow, 202-512-7356, [parlowe@fasab.gov](mailto:parlowe@fasab.gov)

## Natural Resources

A revised exposure draft (ED), *Accounting for Federal Oil and Gas Resources*, was issued for public comment on July 6, 2009. Comments on the proposals presented in the ED were requested by September 8, 2009. The ED in PDF format and a separate Word file presenting the specific questions raised in the ED may be retrieved by accessing the Exposure Drafts and Documents for Comment link at [www.fasab.gov](http://www.fasab.gov).

[Accounting for Federal Oil and Gas Resources ED](#) (pdf)

Point of Contact: Julia Ranagan, 202-512-7377, [ranaganj@fasab.gov](mailto:ranaganj@fasab.gov)

## Social Insurance

At its August 2009 meeting, the Federal Accounting Standards Advisory Board (“Board”) discussed two remaining issues – Issue #1 and Issue #6 – regarding the proposed social insurance (“SI”) accounting standard. The staff memoranda for the April and June, 2009, Board meetings had discussed nine issues involving reporting options and other issues from the exposure draft (ED). The August staff memorandum referenced the same nine-issue framework.

Issue 1 involved the question of a new basic financial statement. At its April meeting, the Board had voted in favor of a new statement, and had discussed sub-issues regarding format and other subjects without formally voting on them. The members expressed tentative format preferences in April and directed the staff to further develop two options.

At the August meeting, the staff asked the Board whether it wanted to reconsider creating a new basic financial statement via the SI project or, alternatively, to re-focus on management’s discussion and analysis (“MD&A”). The staff noted that the SI ED had required the preparer to discuss key measures in the MD&A, and had included an optional “Key Measures Table.” Building on that option, in June, 2009, Mr. Dacey introduced a “where-we-are-now-and-where-we-are-headed” table (the “Bob Dacey Table”) that could be part of MD&A; several members had expressed interest in the revised table. Staff mentioned that the Board’s on-going project on the reporting model will analyze fundamental questions, and finalizing the components of the new SI standard on which the members agreed might be desirable at this juncture. A new basic statement would entail another ED and another cycle of due process for the SI project.

The Board discussed the merits of and formats for a basic financial statement and/or a table or schedule in the MD&A, and the procedure for reconsidering this issue in light of the prior affirmative vote. Regarding procedure, Mr. Allen explained that, in order to

reconsider the question of a basic statement, a member who had voted in the majority would have to move to reconsider the question.

Having established that there were members who had voted in the majority on the question of a new basic financial statement who favored re-considering the issue, the Board voted, regarding Issue 1 and related sub-issues, to issue the SI standard with all deliberate speed, without a new basic financial statement, and integrate the work on a new basic financial statement with the reporting model project.

The other issue presented by staff, Issue 6, involved footnote disclosure of an accrued benefit obligation. This Board did not address this issue at its August meeting.

Staff will present a “track changes” draft SI standard reflecting what the members have agreed to and identifying any remaining issues at the October meeting.

**Point of Contact:** Richard Fontenrose, 202-512-7358, [fontenroser@fasab.gov](mailto:fontenroser@fasab.gov)

### FASB Reporting by Federal Entities (Appropriate Source of GAAP)

A roundtable on reporting by federal entities that primarily apply standards issued by the Financial Accounting Standards Board was held on Wednesday, September 9, 2009. Staff will summarize the roundtable discussions and present those results to board members, along with an updated project plan and recommendations for further research, at the October meeting.

**Point of Contact:** Julia Ranagan, 202-512-7377, [ranaganj@fasab.gov](mailto:ranaganj@fasab.gov)

### General PP&E Valuation

The Board unanimously adopted Statement of Federal Financial Accounting Standards (SFFAS) 35, *Estimating the Historical Cost of General Property, Plant, and Equipment - Amending Statements of Federal Financial Accounting Standards 6 and 23 (SFFAS 35)*. In this Statement, the FASAB amends SFFAS 6 and 23 to clarify that reasonable estimates of original transaction data historical cost may be used to value G-PP&E. The objective of this amendment is to establish a cost effective method to comply with SFFAS 6. The use of reasonable estimates is available to reporting entities that have not previously prepared financial reports but who may be required or elect to do so in the future and do not yet have adequate controls or systems to capture these costs. In addition, these amendments also apply in those cases where entities have decided to use estimates to determine the historical cost values of general property, plant, and equipment (G-PP&E). The Statement has successfully completed its 90-day FASAB Principals review. This proposed standard is also subject to a 45-day Congressional review. Absent an objection from Congress, OMB or GAO, we expect the Statement to be issued during the week of October 12, 2009.

## AICPA Omnibus

The FASAB initiated the American Institute of Certified Public Accountants (AICPA) Omnibus project to adopt certain accounting and financial reporting guidance that currently resides in the AICPA statements on auditing standards (SAS). At the August 2009 meeting, the Board discussed whether to adopt the AICPA guidance concerning related parties. Unlike other standards-setting bodies that previously adopted certain AICPA guidance, the FASAB has an on-going Entity project to determine what entities should be included in the federal entity. Accordingly, Board members initially considered whether to: (1) adopt the AICPA related party guidance essentially “as is;” (2) expand the project to allow for additional research; or (3) add the related party topic to the FASAB’s list of future projects until the Board’s Entity project is completed.

During the discussions, Board members considered existing practices regarding transactions between federal agencies (intragovernmental transactions) and noted that guidance has been developed for this area. However, members expressed concern about how adopting the AICPA language could impact the existing practices, consequences of proceeding ahead of the Entity project, and the need for research on federal government relationships such as public/private partnerships and not-for-profit organizations established to assist agencies. In addition, the Board discussed the possibility that the auditing standards could be withdrawn and how that may impact current practices as well. As a result, the Board decided to continue research on the related parties topic as part of the Entity project and discuss this determination in the basis for conclusion section of the AICPA Omnibus exposure draft (ED). Moreover, if the auditing guidance is withdrawn before the Entity work is completed, the FASAB staff would develop a technical bulletin to provide guidance to the federal financial reporting community.

The FASAB also discussed the AICPA guidance for subsequent events, another area considered for incorporation into the FASAB standards. Members reviewed the draft AICPA Omnibus ED that included proposed language for subsequent events and the Board generally decided to proceed with the draft language.

In addition, during the June 2009 meeting, the Board decided not to adopt the AICPA language regarding going concern and noted that it has developed guidance concerning long-term fiscal sustainability - Statement of Federal Financial Accounting Standards (SFFAS) 36, *Reporting Comprehensive Long-Term Fiscal Projections for the U.S. Government*. However, at the August 2009 meeting, members noted that SFFAS 36 concerns the government-wide level and some component entities are experiencing fiscal stress. For example, some entities rely on fees for revenue and because of consolidation in their industry they are seeing a reduction in their revenue stream. The Board discussed these issues and determined that the intent of the project was to adopt the AICPA guidance which discusses going concern, rather than developing new guidance which would impact current practices. However, the Board expected that fiscal stress issues would be discussed in the Management’s Discussion and Analysis (MD&A) section of the entity’s financial report and the basis for conclusion section of the AICPA Omnibus ED would include the Board’s expectation.



Point of Contact: Ross Simms, 202-512-2512, [simmsr@fasab.gov](mailto:simmsr@fasab.gov)

## Deferred Maintenance & Asset Impairment

The Task Force met on September 1<sup>st</sup> to accomplish three objectives: (1) discuss the preliminary results of the Real Property Subgroup's (RPSG) work on redefining "maintenance", (2) confirm the next step in seeking third-party consults and (3) to set a time frame to work on the "deferred" portion of the Deferred Maintenance definition. Since no clear consensus was reached concerning a most-favored definition from the preliminary results of the RPSG's work, it was agreed to do some additional work and meet again to address the proposed definitions in light of how repairs and/or capital repairs should be defined. With the exception of one representative, the Equipment/Personal Property Subgroup agreed that any of the 6 definitions as currently written could serve their respective communities.

The Task Force agreed to:

- (a) address the definition of "capital repair" and whether such repairs should be included as an M&R component (capital improvements are currently excluded) and whether or not statutory definitions should be considered,
- (b) address the definition of "repair" and whether or not statutory definitions should be considered,
- (c) address the definition of "expected life",
- (d) more discretely focus on "key phrase" differences contained in each of the competing RPSG definitions,
- (e) remove Alternate definition 4 as it specifically relates to deferred maintenance and not maintenance, and
- (f) that references to mission (FFC definition) and life-cycle (Alternate 3 definition) do not seem to add much value and might be problematic as well as confusing or inappropriate.

Although no one definition stood out as being the most-favored definition among the Task Force members, some key comments and observations did in fact help to narrow the choices down to certain key phrases now requiring further analysis and discussion.

In addition, Ms. MaryAnn Whitmeyer and Mr. Ivan Graff reviewed real property asset impairment via a highly informative presentation that detailed impairment criteria used by the FASB, GASB and International Public Sector Accounting Standards Board and how each would relate in the Federal real property environment.

If you or someone you know is interested in either becoming a Task Force member or obtaining additional information concerning this project, please feel free to contact the Mr. Domenic Savini.

Point of Contact: Domenic Savini, 202-512-6841, [SaviniD@fasab.gov](mailto:SaviniD@fasab.gov)

## Grants Accounting

A Grant Accounting Task Force meeting was held on August 13, 2009 to address concerns with grant accounting, particularly cost/benefit considerations regarding the year-end grant accrual process. .

At the Task Force meeting, decisions were made to:

- (1) pursue guidance regarding the ability to net advances and payables when both pieces are material and/or how materiality should be assessed (balance sheet vs. statement of net cost), and
- (2) develop implementation guidance regarding reasonable estimation methodologies in varying circumstances and reasonable controls.

A work group was formed to develop guidance.

Task Force participants were recruited from three roundtables that were held in April 2009, but interested parties who wish to participate in the work group or future Task Force meetings are welcome and should contact Ms. Eileen Parlow.

**Point of Contact:** Eileen Parlow, 202-512-7356, [parlowe@fasab.gov](mailto:parlowe@fasab.gov)

# FASAB Current Technical Agenda and Status of Projects

Project	Key Milestones	Quarter 3 2009	Quarter 4 2009	Quarter 1 2010	Quarter 2 2010	Staff Contact
Natural Resources	ED – May 2007	Revised ED – July 2009	Oil & Gas DP	Oil & Gas DP	Oil & Gas UR	Julia Ranagan, 202-512-7377
The Federal Entity		Research	Research	Research	ED	Melissa Loughan, 202-512-5976
Social Insurance Liabilities	PV -- October 2006 ED –Nov. 2008	DP	DP	UR		Richard Fontenrose, 202-512-7358
FASB Reporting by Federal Entities		Research	Research	Research	Research	Julia Ranagan, 202-512-7377
Deferred Maintenance & Asset Impairment		Research	Research	Research	Research (ED – 3 <sup>rd</sup> Quarter 2010)	Domenic N. Savini, 202-512-6841
Fiscal Sustainability Reporting	ED – Sept 2008	UR/Final				Eileen Parlow, 202-512-7356
Grants Reporting		Research	SIG or ED			Eileen Parlow, 202-512-7356
Conceptual Framework Project:						
Measurement Attributes		Research	Research	Research	ED	Penny Wardlow, 202-512-7350
Financial Reporting Model		Research	Research	Research	Research	Ross Simms, 202-512-2512

Key Activities or Status - Note that all estimates of progress assume that exposure drafts are finalized as statements without re-exposure due to significant changes.

Research—Staff Research Phase of Project & Board Deliberations  
 ED—Exposure Draft Issued  
 DP—Board Due Process, including review of comment letters, etc.  
 PH—Public Hearing  
 PV—Preliminary Views Issued  
 UR—Under Review, document approved by FASAB and sent to sponsors for 90-day review  
 Final—Final Standard, Concept, Interpretation, etc. issued final.

## Accounting and Auditing Policy Committee

The AAPC has issued two Federal Financial Accounting Technical Release exposure drafts entitled *Implementation Guidance on Cleanup Costs Associated with Equipment and Implementation Guidance on Asbestos Cleanup Costs Associated with Facilities and Installed Equipment*. The guidance was developed by a task force chaired by AAPC members, Donjette L. Gilmore, Director - Assistant Director Accounting & Finance Policy, Office of the Under Secretary of Defense (Comptroller)/DCFO -- Department of Defense and Daniel Fletcher, Deputy Chief Financial Officer -- US Department of the Interior.

The *Implementation Guidance on Cleanup Costs Associated with Equipment* is to address cleanup costs associated with equipment as it applies to SFFAS 1, 5, 6 and TR 2. The guide focuses on cleanup of hazardous waste associated with equipment and when the cleanup should be recognized as an environmental liability and when it should be expensed as a routine operation. In addition the guide includes two examples – one example is associated with equipment cleanup when a liability should be recognized and one is associated with equipment cleanup when the costs should be expensed as routine operations. This proposed technical release provides steps that can be followed to help federal entities consistently apply existing standards to help ensure consistent, accurate and meaningful application of the standard and should allow for consistent application of the provisions listed in the current standards. The proposed guidance will also assist federal entities to provide reasonable estimates of cleanup costs associated with the disposal of equipment assets, when required.

The *Implementation Guidance on Asbestos Cleanup Costs Associated with Facilities and Installed Equipment* addresses important implementation questions regarding the consistent application of TB-2006-1 as it relates to asbestos cleanup costs associated with facilities and installed equipment. As federal agencies continue to develop their approach to implementing SFFAS 6 and TB 2006-1 for recognition of cleanup cost associated with asbestos, it has become apparent that an implementation strategy is needed to ensure consistent reporting of asbestos cleanup liabilities. Many federal agencies continue to struggle with interpreting SFFAS 6 and Technical Bulletin 2006-1 while attempting to determine a cost effective standard implementation methodology for identification and recognition of an estimated liability for asbestos cleanup. This guidance provides additional clarification of SFFAS 6 and TB 2006-1 and a framework for identifying assets containing asbestos, assessing the asset to collect information and/or develop key assumptions in applying acceptable methodologies to estimate asbestos cleanup costs for federal facilities and installed equipment.

Specific questions for respondents are included in the exposure drafts and other comments are welcome. Responses to both exposure drafts are requested by December 4, 2009. The exposure drafts are in PDF format and the specific questions for respondents in Word format are available on the FASAB website at <http://www.fasab.gov/exposure.html>.

Point of Contact: Monica Valentine, 202-512-7362, [valentinem@fasab.gov](mailto:valentinem@fasab.gov)

# FASAB Meeting Schedule

## Schedule for 2009 Meetings:

Wednesday, October 21<sup>st</sup> and Thursday, October 22<sup>nd</sup>  
Wednesday, December 16<sup>th</sup> and Thursday, December 17<sup>th</sup>

## Schedule for 2010 Meetings:

Wednesday, February 24<sup>th</sup> and Thursday, February 25<sup>th</sup>  
Wednesday, April 28<sup>th</sup> and Thursday, April 29<sup>th</sup>  
Wednesday, June 23<sup>rd</sup> and Thursday, June 24<sup>th</sup>  
Wednesday, August 25<sup>th</sup> and Thursday, August 26<sup>th</sup>  
Wednesday, October 27<sup>th</sup> and Thursday, October 28<sup>th</sup>  
Thursday, December 16<sup>th</sup> and Friday, December 17<sup>th</sup>

Unless otherwise noted, meetings begin at 9 AM and conclude at 4 PM. Meetings are held at 441 G Street NW in room 7C13. Agendas are available at <http://www.fasab.gov/meeting.html> approximately one week before the meetings.

# AAPC Meeting Schedule

## Schedule for 2009 Meetings:

Thursday, September 17<sup>th</sup> (**Canceled**)  
Thursday, November 19<sup>th</sup> (**Conference Room 6N30**)

## Schedule for 2010 Meetings:

Thursday, January 21  
Thursday, March 18  
Thursday, May 20  
Thursday, July 15  
Thursday, September 16  
Thursday, November 18

Unless otherwise noted, meetings begin at 1 PM and conclude at 3 PM. Meetings are held at 441 G Street NW in room 7C13. Agendas are available at <http://fasab.gov/aapc/meeting.html> approximately one week before the meetings.

## Security Notice

If you wish to attend a FASAB or an AAPC meeting, please provide your name, organization, and phone number to staff at 202-512-7350 or [fasab@fasab.gov](mailto:fasab@fasab.gov) **at least two days before the meeting**. The Government Accountability Office, which provides space for our meetings, has increased its security procedures and your name must be provided to the security force before you can enter the building. Thank you.