

## Attachment 4 – Table 1, Financial Report of the United States Government, Executive Summary

Table 1 below provides an overview of several key indicators of the U.S. Government's financial health.

Table 1: Key Financial Indicators: FY 2004 - FY 2006						
billions of dollars	2004		2005		2006	
Gross Costs	\$ 2,732.0		\$ 3,174.6		\$ 3,127.7	
Less: Earned (Program) Revenue	\$ 207.1		\$ 224.8		\$ 226.4	
Less: Taxes & Other Revenues:	\$ 1,912.7		\$ 2,185.5		\$ 2,440.8	
Individual Income Tax		\$ 1,512.3		\$ 1,690.1		\$ 1,846.1
Corporate Income Tax		\$ 183.8		\$ 271.8		\$ 350.0
Other		\$ 216.6		\$ 223.6		\$ 244.7
<b>Net Operating Cost<sup>1</sup></b>	<b>\$ (615.6)</b>		<b>\$ (760.2)</b>		<b>\$ (449.5)</b>	
<b>Assets</b>						
Assets	\$ 1,397.3		\$ 1,447.9		\$ 1,496.5	
Less: Liabilities, comprised of:	\$ 9,107.1		\$ 9,914.8		\$ 10,412.9	
Debt to the Public		\$ 4,329.3		\$ 4,624.2		\$ 4,867.5
Federal Employee & Veterans Benefits		\$ 4,062.1		\$ 4,491.8		\$ 4,679.0
Other Liabilities		\$ 715.7		\$ 798.8		\$ 866.4
<b>Net Position (Assets Net of Liabilities)</b>	<b>\$ (7,709.8)</b>		<b>\$ (8,466.9)</b>		<b>\$ (8,916.4)</b>	
<b>Social Insurance Responsibilities (off-balance sheet):<sup>2</sup></b>						
Closed Group (current participants) <sup>3</sup>		\$ 37,279.0		\$ 40,038.0		\$ 44,147.0
Open Group (current + future participants) <sup>4</sup>		\$ 33,363.0		\$ 35,689.0		\$ 38,851.0
<b>Budget Results</b>						
<b>Budget Deficit (net of):</b>	<b>\$ (412.3)</b>		<b>\$ (318.6)</b>		<b>\$ (247.7)</b>	
Receipts		\$ 1,879.8		\$ 2,153.4		\$ 2,406.7
Outlays		\$ 2,292.1		\$ 2,472.1		\$ 2,654.4

<sup>1</sup>Total Net Operating Cost includes 'Unmatched Transactions and Balances' not shown in this table.

<sup>2</sup> present value of 75-year actuarial projections of benefit payments under current law for Social Security, Medicare, and other social insurance programs in excess of their scheduled contributions and earmarked taxes. Not considered liabilities on the balance sheet.

<sup>3</sup> Includes current participants (i.e., receiving and/or are eligible to receive benefits) ages 15 and over at the start of the period.

<sup>4</sup> Includes all current and future projected participants (i.e., individuals receiving and/or are eligible to receive benefits ages 15 and over at the start of the period, PLUS participants estimated to receive and/or be eligible to receive benefits over the 75-year horizon).