Federal Accounting Standards Advisory Board

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NEWS RELEASE

FASAB Seeks an Executive Director – Apply by September 3

The Federal Accounting Standards Advisory Board (FASAB or "the Board") has released a vacancy announcement for the next FASAB executive director.

Monica R. Valentine, FASAB's current executive director, plans to retire by the end of calendar year 2026 after more than 35 years with the organization.

The executive director is the principal advisor to the FASAB chair and Board. This position has a critical leadership function in the overall management of projects on FASAB's technical and research agendas, FASAB project-related communications, and interaction and engagement with stakeholders.

Reporting to the FASAB chair, the executive director leads and manages FASAB's staff members on all technical accounting projects and ensures that detailed project plans, priorities, and timetables are consistent with the Board's goals and priorities. The executive director is also responsible for reviewing staff papers that support Board deliberations. In addition, the executive director represents FASAB as a spokesperson on technical issues at a variety of speaking engagements, serves as a primary liaison with key stakeholder groups, and develops the FASAB budget.

The executive director is responsible for the overall administration of FASAB. This includes managing budgets, purchasing, programs, and contracts; and furthering the development of guidance to improve the usefulness and effectiveness of federal financial reports. The executive director answers directly to the Board members.

A Certified Public Accountant (CPA) is preferred for this position.

Additional information regarding the position and eligibility may be found at the USAJOBS links below:

- FASAB-26-DE-13018229 – Delegated Examining **(Public)**
- FASAB-26-MP-13011717 – Government-Wide

The announcements close **Thursday, September 3.** You need a USAJOBS account to apply for this position.

ABOUT FASAB

FASAB is the AICPA-designated standard setter for the federal government. The Board serves the public interest by providing the accounting standards and guidance that establish the foundation for accountability and transparency in the federal government after considering the needs of external and internal users of federal financial information, which ultimately improves federal financial reporting.

FASAB is sponsored by the Department of the Treasury, the Office of Management and Budget (OMB), and the Government Accountability Office (GAO). As the recognized source for generally accepted accounting principles (GAAP) for the federal government, FASAB supports its sponsors' efforts to improve federal financial reporting and the larger federal financial management community's efforts to meet its accountability responsibilities.

FASAB comprises seven members. Two members represent the sponsors. The remaining five members are selected from the general financial community, the accounting and auditing community, and academe.

Financial reports, which include financial statements prepared in conformity with generally accepted accounting principles, are essential for public accountability and for an efficient and effective functioning of our democratic system of government. Thus, the Board plays a major role in fulfilling the government's responsibility to be publicly accountable. Federal financial reports should be useful in assessing (1) the government's accountability and its efficiency and effectiveness and (2) the economic, political, and social consequences, whether positive or negative, of the allocation and various uses of federal resources.

FASAB issues federal accounting standards after following a due process consistent with the memorandum of understanding under which it operates. Due process includes consideration of the financial and budgetary information needs of citizens, congressional oversight groups, executive agencies, and the needs of other users of federal financial information.

For more information on FASAB, please visit https://www.fasab.gov.