

>>> "Henderson, Tanya L Civ USAF SAF/FMPR"
<Tanya.Henderson@pentagon.af.mil> 6/24/2010 4:02 PM >>>
Good Afternoon,

Attached, please find the coordinated responses from SAF/FMPR, and AF/A4/7 on the Federal Accounting Standards Advisory Board (FASAB) Exposure Draft Review (Definitional Changes Related to Deferred Maintenance and Repairs: Amending Statement of Federal Financial Accounting Standards 6, Accounting for Property, Plant and Equipment).

If you have questions or need clarification please contact me.

Thank you.

V/r

Tanya L. Henderson

SAF/FMPR

Federal Accounting Standards Advisory Board (FASAB) Exposure Draft Review (Definitional Changes Related to Deferred Maintenance and Repairs: Amending Statement of Federal Financial Accounting Standards 6, Accounting for Property, Plant and Equipment).

Coord Org	Document	Paragraph	Issue, Comment or Concern	Disposition
SAF/FMPR	Exposure Draft	Q4	We should continue to report deferred maintenance and repair on capital assets only. Capital assets are both expensive and important to entity mission. Attempting to establish the limits for "fixed assets" will be very difficult. In addition, managing Fixed Assets as we do capital assets will cost more than the value of the result because of the nature of many fixed assets – technological impact on asset capabilities and useful life, etc.	Concur
AF/A4IS	Exposure Draft		No comments for the definitions, fine with the new clarification definition. This changes nothing as to how the PP&E are reported on the financial statements, only adding additional clarification defining what is actually being reported	Concur
AF/A7CA	Exposure Draft	Q4	Agree DM&R reporting should be limited to capitalized PP&E since attempting to establish limits for "fixed assets" will be very difficult.	Concur
AF/A7PY	Exposure Draft		No comment	Concur