

# Federal Accounting Standards Advisory Board

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## NEWS RELEASE

### **Sallyanne Harper and Terry Patton Appointed to FASAB**

The chair of the Federal Accounting Standards Advisory Board (FASAB or “the Board”), D. Scott Showalter, announced today that Ms. Sallyanne Harper and Dr. Terry Patton have been appointed to serve on the Board. Their five-year terms will begin on July 1, 2019, when current members D. Scott Showalter and Michael Granof complete their service.

An Appointments Panel—composed of the FASAB chair, the three federal FASAB members, and three individuals representing the American Institute of CPAs and the Financial Accounting Foundation—advises the FASAB sponsors on appointments and re-appointments for the six nonfederal members of the Board including selection of the chair. The Sponsors—Steven T. Mnuchin, the Secretary of the Treasury; Mick Mulvaney, the Director of the Office of Management and Budget; and Gene L. Dodaro, the Comptroller General of the United States, made the final appointments.

Ms. Sallyanne Harper is a founding member and past president of the Association for Federal Enterprise Risk Management (AFERM). She also serves as adjunct faculty in the Brookings Institution’s Executive Education Program and on the advisory board for the George Mason University Chief Risk Officer program. Previously, Ms. Harper had a 34-year career in public service. She served in key leadership positions at the Environmental Protection Agency and the U.S. Government Accountability Office.

Dr. Patton is chair of the Accounting MIS, and Legal Studies Department at Midwestern State University. He also is a co-author of several textbooks on governmental accounting, including *Accounting for Governmental and Nonprofit Organizations*. In addition to his academic focus on governmental accounting, Dr. Patton served eight years on the staff of the Governmental Accounting Standards Board.

Mr. Showalter noted, “Selection of new members is always challenging due to the extraordinarily talented pool of candidates. In this instance, Ms. Harper and Dr. Patton bring deeply relevant experience that will benefit the fulfillment of the mission of the Board. I regret I will miss the opportunity to work with both of these outstanding individuals.”

## **ABOUT FASAB**

FASAB serves the public interest by improving federal financial reporting through issuing federal financial accounting standards and providing guidance after considering the needs of external and internal users of federal financial information.

Financial reports, which include financial statements prepared in conformity with generally accepted accounting principles, are essential for public accountability and for an efficient and effective functioning of our democratic system of government. Thus, the Board plays a major role in fulfilling the government's responsibility to be publicly accountable. Federal financial reports should be useful in assessing (1) the government's accountability and its efficiency and effectiveness and (2) the economic, political, and social consequences, whether positive or negative, of the allocation and various uses of federal resources.

FASAB issues federal accounting standards after following a due process consistent with the Memorandum of Understanding under which it operates. Due process includes consideration of the financial and budgetary information needs of citizens, congressional oversight groups, executive agencies, and the needs of other users of federal financial information.

For more information on FASAB, please visit our website: [www.fasab.gov](http://www.fasab.gov).