

Deferral of the Effective Date of SFFAS 54, Leases

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Please provide your name.

Name: Boniface A. Ngassa

Please identify your organization, if applicable.

Organization: Federal Aviation Administration

Please email your responses to fasab@fasab.gov. If you are unable to respond by email, please fax your comments to (202) 512-7366.

Q1. Do you agree with the proposed two-year deferral of the effective date of SFFAS 54, *Leases: An Amendment of SFFAS 5, Accounting for Liabilities of the Federal Government, and SFFAS 6, Accounting for Property, Plant, and Equipment?* The new effective date would provide for full implementation of SFFAS 54 for reporting periods beginning after September 30, 2022. Please provide supporting details behind reasons for your position.

Yes, FAA agrees with the proposed two-year deferral. More time is needed to review the high volume of leases, and to apply the forthcoming implementation guidance.