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Sent: Tuesday, September 26, 2017 4:21 PM

To: FASAB

Cc: Eun, James

Subject: Last Minute Comments on Technical Bulletin 2017-1 Exposure Draft; Intragovernmental Exchange Transactions

Please accept the following brief comment to this exposure draft:

Q1. The proposed TB provides guidance to aid in determining whether intragovernmental arrangements are exchange transactions. Do you agree or disagree with the proposed guidance?

Comment: I agree with the proposed guidance. IGT arrangements cover exchanges related to goods and services rendered, accounts receivables and other assets, accounts payable and other liabilities, advances, prepayments from/to and deferred credits. These categories contain exchange transactions in nature according to SFFAS 7 because one party gave up value while another party within the transaction received a benefit.

Sincerely,



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