

**FASAB Exposure Draft: Questions for Respondents due September 29, 2017****Intragovernmental Exchange Transactions**

**Please select the type(s) of organization responding to this exposure draft. If you are not responding on behalf of an organization, please select "individual."**

Accounting Firm	<input type="checkbox"/>	
Federal Entity (user)	<input checked="" type="checkbox"/>	
Federal Entity (preparer)	<input type="checkbox"/>	
Federal Entity (auditor)	<input type="checkbox"/>	
Federal Entity (other)	<input type="checkbox"/>	If other, please specify: <input type="text"/>
Association/Industry Organization	<input type="checkbox"/>	
Nonprofit organization/Foundation	<input type="checkbox"/>	
Other	<input type="checkbox"/>	If other, please specify: <input type="text"/>
Individual	<input type="checkbox"/>	

**Please provide your name.**

Name:

**Please identify your organization, if applicable.**

Organization:

**Q1.** The proposed TB provides guidance to aid in determining whether intragovernmental arrangements are exchange transactions.

**a. Do you agree or disagree with the proposed guidance? Please provide the rationale for your answer.**

HUD agrees with the proposed guidance. Because of the inherent non-profit value of most intergovernmental exchange transactions, it is often difficult to estimate the true value of an exchange transaction. Nevertheless, each agency must account for the benefits received and the costs incurred as best as it can. This guidance will ensure that agencies are in full compliance with SFFAS 4, Managerial Cost Accounting Standards and Concepts, and give a true picture of the costs incurred by a providing agency, regardless of whether it is reimbursed for the entire value it provides to a receiving agency or whether the receiving agency fully reimburses the providing agency for the entire value that it receives.