



January 21, 2021

Monica R. Valentine, Executive Director  
Federal Accounting Standards Advisory Board  
441 G Street, NW, Suite 1155  
Washington, DC 20548

Dear Ms. Valentine:

The Greater Washington Society of Certified Public Accountants (GWSCPA) Federal Issues and Standards Committee (FISC) appreciates the opportunity to provide comments on the Federal Accounting Standards Advisory Board (FASAB or “the Board”) Three-Year Plan.

The GWSCPA consists of approximately 3,300 members, and the FISC includes nearly 20 GWSCPA members who are active in financial management, accounting, and auditing in the Federal sector. We sincerely appreciate the opportunity by the Board to share our views.

The FISC would like to congratulate the Board on its 30<sup>th</sup> anniversary. The FISC would also like to commend the Board and staff on their efforts during the Coronavirus Disease 2019 pandemic.

The FISC noted FASAB’s Three-Year Plan is designed to continue to meet the needs of users of federal financial information. The plan includes projects considered to be priorities of the Board that are intended to address emerging issues and improve the usefulness of federal financial reporting and the transparency of the financial activities and results of the federal government and its components. Several FISC members suggest that the Board consider accelerating the activities and timeline related to the Note Disclosures – Phase 2 project to align with the timeline of the Budgetary Information and the Management’s Discussion and Analysis projects as these are all part of the Reporting Model project.

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This comment letter was reviewed by the members of FISC, and represents the consensus views of our members.

Very truly yours,

Sherif R. Ettifa  
FISC Chair