Monica

I just finished reading FASAB’s three year plan. Congratulation. I liked the different spin this year.

I still believe there are two areas that will require accounting standards in future years, one to get comparability among components and the other to prevent GAO’s denial of an unmodified opinion when all the other material weaknesses are addressed. The first is to provide criteria for reporting the fees and other collections required by Commissions (FTC, SEC, NRC, CFTC, FCC) and other entities whose primary revenue are fees, e.g., FAA, PTO. The other is recognizing in the financial statements the improper payments already reported by agencies in paymentintegrity.gov.

Hal