

From: [FASAB](#)
To: [Valentine, Monica R](#)
Subject: FW: FASAB Issues its Annual Report and Three-Year Plan - Treasury Comment
Date: Thursday, January 18, 2024 1:29:48 PM

From: Shawn.Mickey
Sent: Thursday, January 18, 2024 12:09 PM
To: FASAB <FASAB@FASAB.gov>
Cc: Williams, Joshua R ; Perry, Ricky (Alan); Karen.Czapla
Subject: FASAB Issues its Annual Report and Three-Year Plan - Treasury Comment

CAUTION EXTERNAL EMAIL: Do not click on any links or open any attachments unless you trust the sender and/or know the content is safe. If you are suspicious of the e-mail, click on the Report Suspicious Emails button.
--

FASAB,

Thank you for publishing the FASAB Annual Report for Fiscal Year Ended September 30, 2023. We would like to provide one comment for your consideration. For project C. Intangible Assets, we recommend the mention of SFFAS No. 54 *Leases*, paragraphs 94 and 95 as a catalyst for Software Technology, specifically as Software Licenses from SFFAS No. 10 *Accounting for Internal use Software*, paragraph 67 was impacted. Alternatively, include the software impact in project D. Leases and include in Table 2 – Technical Agenda Consolidated Work Plan Matrix a bullet point under D. Leases, for Software since SFFAS No. 58 *Deferral of the Effective Date of SFFAS 54, Leases* impacts SFFAS No. 10.

Thank you,
Shawn

Shawn M. Mickey, CPA, CGFM
U.S. Department of the Treasury, DCFO-FRP/