

## Exposure Draft: OMNIBUS CONCEPTS AMENDMENTS

Comments due November 27, 2023

### #7 - Virginia Society of CPAs

Organization Type	Organization Name	First name	Last name	Email
Nonprofit organization/foundation	Virginia Society of CPAs	Emily	Walker	ewalker@vscpa.com

**QFR #1:** The Board is proposing to amend the note disclosure concepts in paragraph 68 of SFFAC 2, *Entity and Display*. Please refer to paragraphs 3-4. Do you agree, partially agree, or disagree with the proposed concepts? Please provide the rationale for your answer.

Response	Rationale	Organization Name
Agree	The proposal meets the objective of the concepts omnibus project to amend existing concepts for note disclosures and management's discussion and analysis (MD&A) for consistency and application.	Virginia Society of CPAs

**QFR #2:** The Board is proposing to rescind SFFAC 3, *Management's Discussion and Analysis*, and consolidate MD&A concepts by amending paragraph 69 of SFFAC 2. Please refer to paragraphs 5-7. Do you agree, partially agree, or disagree with the proposed concepts? Please provide the rationale for your answer.

Response	Rationale	Organization Name
Agree	The proposal meets the objective of the concepts omnibus projects to amend existing concepts for note disclosures and management's discussion and analysis (MD&A) for consistency and application.	Virginia Society of CPAs

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