

Exposure Draft: OMNIBUS CONCEPTS AMENDMENTS

Comments due November 27, 2023

#6 - U.S. Department of Energy (Energy)

Organization Type	Organization Name	First name	Last name	Email
Federal entity (Preparer)	Energy	Jeffrey	Carr	jeffrey.carr@hq.doe.gov

QFR #1: The Board is proposing to amend the note disclosure concepts in paragraph 68 of SFFAC 2, *Entity and Display*. Please refer to paragraphs 3-4. Do you agree, partially agree, or disagree with the proposed concepts? Please provide the rationale for your answer.

Response	Rationale	Organization Name
Agree	New paragraph 68 for SFFAC 2 seems to provide more comprehensive, updated and descriptive language for Financial Statement Notes concepts.	Energy

QFR #2: The Board is proposing to rescind SFFAC 3, *Management's Discussion and Analysis*, and consolidate MD&A concepts by amending paragraph 69 of SFFAC 2. Please refer to paragraphs 5-7. Do you agree, partially agree, or disagree with the proposed concepts? Please provide the rationale for your answer.

Response	Rationale	Organization Name
Agree	New paragraph 69 for SFFAC 2 seems to provide more comprehensive, updated and descriptive language pertaining to MD&A concepts. It also seems acceptable to rescind SFFAC3/SFFAS15 and replace with a more updated, cohesive and comprehensive standard.	Energy

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