



FASAB

THE FEDERAL ACCOUNTING STANDARDS ADVISORY BOARD

Federal Accounting Standards Advisory Board Hybrid Meeting

In-person: GAO HQ 7C13
Virtual: Zoom for Government

Tuesday, August 18, 2026			
Begins	Ends	Topics and Goal	Briefing Topic Staff Contact
9:00 am	9:20 am	<u>Administrative Matters</u> Clippings and updates	
9:20 am	10:45 am	<u>Leases</u> Discuss embedded leases practical expedient exposure draft comment letters and staff recommendations	<i>Topic A</i> <i>R. Alan Perry</i>
10:45 am	11:00 am	BREAK	
11:00 am	12:30 pm	<u>GAAP Hierarchy Reexamination</u> Discuss a summary of the research, observations, and staff recommendations on Other Accounting Literature	<i>Topic B</i> <i>Melissa Batchelor</i>
12:30 pm	1:30 pm	LUNCH BREAK	
1:30 pm	2:45 pm	<u>Commitments Reexamination</u> Discuss commitment working definition and scope exclusions for tentative decisions	<i>Topic C</i> <i>Sherry Lee</i>
2:45 pm	3:00 pm	BREAK	
3:00 pm	4:00 pm	<u>Department of War Briefing</u> Representatives from DoW will discuss some issues related to their goal of achieving an unmodified audit opinion by Fiscal Year 2028	<i>Topic D</i> <i>Josh Williams</i>
4:15 pm	5:15 pm	<u>Steering Committee Meeting</u>	

Wednesday, August 19, 2026			
Begins	Ends	Topics and Goal	Briefing Topic Staff Contact
9:00 am	10:15 am	<u>Leases (continued)</u> Discuss remaining embedded leases practical expedient issues and finalizing changes	<i>Topic A</i> <i>R. Alan Perry</i>
10:15 am	10:30 am	BREAK	
10:30 am	12:00 pm	<u>Intangible Assets/Software Technology</u> Discuss recommendations for note disclosures and how to account and report intangible heritage assets	<i>Topic E</i> <i>Joshua Williams</i>
12:00 pm	1:00 pm	LUNCH BREAK	
1:00 pm	2:00 pm	<u>Technical Agenda Review</u> Discuss Board agenda priorities and research topics	<i>Topic F</i> <i>Monica Valentine</i>
2:00 pm	2:15 pm	BREAK	
2:15 pm	3:15 pm	<u>Annual Report Review</u> Review first draft of FASAB FY 2026 Annual Report – joint session with <i>FASAB Appointments Panel</i>	<i>Topic G</i> <i>Monica Valentine</i>

Non-agenda Topics	
<u>Non-agenda Project Updates</u> These topics are not on the August meeting agenda. The material is intended to keep the Board apprised of the status of those projects not being discussed at the August meeting.	<i>Topic H</i> <i>Various Staff Members</i>

Logistics:

- **Agenda times are tentative.** The Board may alter start times during the day.
- **Observers Information:** *Please note that the building cafeteria is now open.*
- For any questions concerning the meeting or during the meeting please send an email to FASAB@FASAB.gov.
- **Minutes** will be posted to the website following approval.

If federal offices are **closed** by OPM, the meeting is canceled. OPM announcements are carried on most local radio and television news shows. The OPM website (www.opm.gov) also displays the operating status for federal agencies.

Topic: FASAB August 2026 Board Meeting

Virtual Platform: Zoom Webinar for Meeting Observers

When: August 18, 2026 9:00 AM Eastern Time (US and Canada)
August 19, 2026 9:00 AM Eastern Time (US and Canada)

Registration is required to observe the meeting virtually or in-person.

To register for the FASAB August 18 - 19, 2026 meeting, please click the [link](#) or type https://gao.zoomgov.com/webinar/register/WN_cl_EjaMMS3O6K75e35Uj1A into your browser.

After registering, you will receive a confirmation email containing information about joining the webinar.