**AAPC Meeting Agenda Day 1**

Conference Call Option: 1-877-446-3914; passcode 4223189# (listen-only code)

August 12, 2020 1:00 PM – 4:00 PM ET

<table>
<thead>
<tr>
<th>1. Welcome</th>
<th>M. Valentine</th>
<th>1:00 – 1:10</th>
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2. Updates on recent task force, Board developments

- SFFAS 58, *Deferral of the Effective Date of SFFAS 54, Leases*  
  M. Valentine / R. Perry  
  1:10 – 1:30

- Review project plan and timelines, COVID-19 impacts (Tab A)  
  R. Perry  
  1:30 – 2:30

- Task force efforts (Tab B)

3. Discuss draft leases implementation guidance - part 1 (Tab C)

- Revisions to previously covered topic areas  
  R. Perry / C. Dewhirst  
  2:30 – 2:40

- Disclosures for intragovernmental leases topic area

- Lease liability topic area and discount rate discussion

4. Discuss draft leases implementation guidance - part 2 (Tab C)

- Lease asset topic area  
  R. Perry / C. Dewhirst  
  2:40 – 4:00

- Disclosure requirements for lessees topic area

- Lease receivable topic area

- Deferred revenue topic area

**Meeting Materials / Links:**

**A:**
1. Leases Implementation Project Plan
2. [FASAB Response to COVID-19](#)

**B:**
Task force minutes from May, June, & July are all posted [here](#).

**C:**
1. Working draft: TR XX, *Implementation Guidance for Leases*
2. Task-force-identified implementation guidance candidates and staff analysis / tracking thereof
AAPC Meeting Agenda Day 2

Conference Call Option: 1-877-446-3914; passcode 4223189# (listen-only code)
August 13, 2020 1:00 PM – 4:00 PM ET

5. Discuss draft leases implementation guidance - part 3 (Tab C)
   - Underlying asset topic area
   - Disclosure requirements for lessors topic area
   - Lease incentives and lease concessions topic area
   - Contracts or agreements with multiple components topic area
   - Contract or agreement combinations topic area

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<th>Break</th>
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<td>2:20 – 2:30</td>
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6. Discuss draft leases implementation guidance - part 4 (Tab C)
   - Lease terminations and modifications topic area
   - Subleases topic area
   - Sale-leaseback transactions topic area
   - Lease-leaseback transactions topic area
   - Implementation topic area

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<thead>
<tr>
<th>R. Perry / C. Dewhirst</th>
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<td>1:00 – 2:20</td>
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<td>2:30 – 3:45</td>
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4. Discuss next steps
   - September AAPC meeting
     - Review updated draft of TR, illustrations

Meeting Materials / Links:
A: 1. Leases Implementation Project Plan
    2. [FASAB Response to COVID-19](#)

B: Task force minutes from May, June, & July are all posted [here](#).

C: 1. Working draft: TR XX, *Implementation Guidance for Leases*
    2. Task-force-identified implementation guidance candidates and staff analysis / tracking thereof

Remaining 2020 AAPC Meeting Schedule:
- 9/16/20 (supplementary meeting date); and 11/19/20
2021 AAPC Meeting Schedule:

- 2/4/21; 5/6/21; 8/12/21; 11/18/21

Administrative Information:

Observers
Observers can listen to the meeting via teleconference by dialing 1-877-446-3914 passcode 4223189#.

Minutes will be posted to the AAPC website following approval.

Inclement Weather Policy
If the Office of Personnel Management (OPM) announces that federal employees may take unscheduled leave AAPC meetings will begin on time. In such cases, a decision regarding further delay or cancellation will be made no later than the originally announced meeting time (generally, 1 PM). Please call (202) 512-7350 to hear a recorded announcement about the meeting status. If federal offices are closed by OPM, the meeting is canceled.

OPM announcements are carried on most local radio and television news shows. The OPM website (www.opm.gov) also displays the operating status for federal agencies.