



## Leases Implementation Task Force – Agenda

July 29, 2020; 1:30 PM – 4:00 PM (ET)

WebEx: <https://gaol.webex.com/meet/rperry>

Conference line: 1-877-446-3914; Passcode 508232#

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### 1. Welcome, overview of meeting objectives, project status and timelines

- 1:30 – 1:45
- ❖ SFFAS 58, issued June 19, 2020
  - ❖ Update from June Board Meeting

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### 2. Task force discussion of draft implementation guidance

- ❖ Revisit a few of the task force comments from the **lessor recognition, measurement, and disclosures for leases other than short-term leases, contracts or agreements that transfer ownership, and intragovernmental leases topic area**
  - ❖ Discuss newly added questions in previously discussed topic areas
  - ❖ Discuss newly drafted topic areas:
    - i. **Lease incentives and lease concessions**
    - ii. **Contracts or agreements with multiple components**
    - iii. **Contract or agreement combinations**
    - iv. *5-10 min break*
    - v. **Lease terminations and modifications**
    - vi. **Subleases**
    - vii. **Sale-leaseback transactions**
    - viii. **Lease-leaseback transactions**
    - ix. **Implementation**
    - x. **Effective Date**
- 1:45 – 3:45

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### 3. Next steps

- ❖ Please provide any additional feedback by email. No further task force meetings currently scheduled.
  - ❖ Next AAPC meeting – August 12-13
  - ❖ [AGA Leases Webinar](#) – August 19
  - ❖ Next FASAB Board meeting – August 26-27
  - ❖ Questions?
- 3:45 – 4:00

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**Attachment 1** – Project plan

**Attachment 2** – Working draft of implementation guidance

**Attachment 3** – Consolidated analysis of task-force-identified implementation question candidates

**Reference** [SFFAS 54, Leases](#)

**Material** [GASB Statement No. 87, Leases](#)

**Hyperlinks:** [GASB Implementation Guide 2019-3](#)

To keep the meeting on schedule, staff may tee up discussions by calling on members who provided insightful responses in advance. Staff will ask these members to share their observations before opening up the floor to others. Time will be carefully managed; there may be hard stops to stay on time (within 5 minutes of schedule).