1. Welcome, overview of meeting objectives, project status and timelines
   1:30 – 1:45
   - SFFAS 58, issued June 19, 2020
   - Update from June Board Meeting

2. Task force discussion of draft implementation guidance
   1:45 – 3:45
   - Revisit a few of the task force comments from the lessor recognition, measurement, and disclosures for leases other than short-term leases, contracts or agreements that transfer ownership, and intragovernmental leases topic area
   - Discuss newly added questions in previously discussed topic areas
   - Discuss newly drafted topic areas:
     i. Lease incentives and lease concessions
     ii. Contracts or agreements with multiple components
     iii. Contract or agreement combinations
     iv. 5-10 min break
     v. Lease terminations and modifications
     vi. Subleases
     vii. Sale-leaseback transactions
     viii. Lease-leaseback transactions
     ix. Implementation
     x. Effective Date

3. Next steps
   3:45 – 4:00
   - Please provide any additional feedback by email. No further task force meetings currently scheduled.
   - Next AAPC meeting – August 12-13
   - AGA Leases Webinar – August 19
   - Next FASAB Board meeting – August 26-27
   - Questions?

Attachment 1 – Project plan
Attachment 2 – Working draft of implementation guidance
Attachment 3 – Consolidated analysis of task-force-identified implementation question candidates

Reference Material
SFFAS 54, Leases
GASB Statement No. 87, Leases
GASB Implementation Guide 2019-3

To keep the meeting on schedule, staff may tee up discussions by calling on members who provided insightful responses in advance. Staff will ask these members to share their observations before opening up the floor to others. Time will be carefully managed; there may be hard stops to stay on time (within 5 minutes of schedule).