



Leases Implementation Task Force – Agenda

May 12, 2020; 1:30 PM – 4:00 PM (ET)

WebEx: <https://gao1.webex.com/meet/rperry>

Conference line: 1-877-446-3914; Passcode 508232#

1. Welcome, overview of meeting objectives, project status and timelines

1:30 – 2:00

- ❖ AAPC May meeting – discussed working draft of implementation guidance topic areas that are sufficiently complete
 - ❖ SFFAS 58, issuance scheduled for June 19, 2020
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2. Task force discussion of draft implementation guidance

2:00 – 3:45

- ❖ Revisit a few of the task force comments from the lease term/short-term/contracts that transfer ownership/intragovernmental topic areas
 - ❖ Discuss newly drafted topic areas:
 - i. Disclosures for intragovernmental leases
 - ii. Lessee recognition, measurement, and disclosures for leases other than short-term leases, contracts or agreements that transfer ownership, and intragovernmental leases
 - 1. Lease liability
 - 2. 5-10 min break
 - 3. Lease asset
 - 4. Component reporting entity disclosure requirements for lessees
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3. Next steps

3:45 – 4:00

- ❖ Next meeting: Thursday, June 11, 2020, 1:30 PM – 4:00 PM
 - ❖ Next topic areas (projected):
 - Lessor Recognition, Measurement, and Disclosures for Leases Other than Short-Term Leases, Contracts or Agreements that Transfer Ownership, and Intragovernmental Leases.....
 - Financial Report of the U.S. Government Disclosures.....
 - Lease Incentives and Lease Concessions.....
 - ❖ Questions?
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Attachment 1 – Project plan

Attachment 2 – Working draft of implementation guidance

Attachment 3 – Consolidated analysis of task-force-identified implementation question candidates

Reference [SFFAS 54, Leases](#)

Material [GASB Statement No. 87, Leases](#)

Hyperlinks: [GASB Implementation Guide 2019-3](#)

To keep the meeting on schedule, staff may tee up discussions by calling on members who provided insightful responses in advance. Staff will ask these members to share their observations before opening up the floor to others. Time will be carefully managed; there may be hard stops to stay on time (within 5 minutes of schedule).