



Leases Implementation Task Force – Agenda

April 15, 2020; 1:30 PM – 4:00 PM (ET)

WebEx: <https://gao1.webex.com/meet/rperry>

Conference line: **1-866-795-9018**; Passcode **19366177#**

1:30 – 2:00 1. Welcome, overview of meeting objectives, project status and timelines

- ❖ SFFAS 58, issuance scheduled for June 19, 2020
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2. Task force discussion of draft implementation guidance

- ❖ Revisit a few of the task force comments from **scope/definition topic area**

2:00 – 3:45

- ❖ Discuss newly drafted topic areas:

- i. **Lease term**
 - ii. *5-10 min break*
 - iii. **Short-term leases**
 - iv. **Contracts or agreements that transfer ownership**
 - v. **Intragovernmental leases**
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3. Next steps

- ❖ Next meeting: Tuesday, May 12, 2020, 1:30 PM – 4:00 PM

- ❖ Next topic areas (projected):

2:30 – 3:00

Lessee Recognition, Measurement, and Disclosures for Leases Other than Short-Term Leases, Contracts or Agreements that Transfer Ownership, and Intragovernmental Leases
Lessor Recognition, Measurement, and Disclosures for Leases Other than Short-Term Leases, Contracts or Agreements that Transfer Ownership, and Intragovernmental Leases

- ❖ FASAB April meeting – discussion of software licenses delayed to June
 - ❖ AAPC May meeting – discussing working draft of implementation guidance topic areas that are sufficiently complete
 - ❖ Questions?
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Attachment 1 – Project plan

Attachment 2 – Working draft of implementation guidance – scope/definitions topic area

Attachment 3 – Consolidated analysis of task-force-identified implementation question candidates

Reference [SFFAS 54, Leases](#)

Material [GASB Statement No. 87, Leases](#)

Hyperlinks: [GASB Implementation Guide 2019-3](#)

To keep the meeting on schedule, staff may tee up discussions by calling on members who provided insightful responses in advance. Staff will ask these members to share their observations before opening up the floor to others. Time will be carefully managed; there may be hard stops to stay on time (within 5 minutes of schedule).