

From: [FASAB](#)
To: [Valentine, Monica R](#)
Subject: FW: Department of Energy Response: FASAB 2023 Annual Report and Three-Year Plan
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From: Douglass, Tynesha
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To: FASAB <FASAB@FASAB.gov>
Cc: Griffin, Thomas ; Artis, Tiffany D ; Gallegos, Carrie ; Denchfield, Rachel ; Carr, Jeffrey ; Walter, Angela ; Ambrozewicz, Paul ; Malinowski, Patrick (CONTR)
Subject: Department of Energy Response: FASAB 2023 Annual Report and Three-Year Plan

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Greetings,

The Department of Energy (DOE) appreciates the opportunity to comment on FASAB's FY 2023 Annual Report and Three-Year Plan for Fiscal Years 2024-2026.

With respect to FASAB's current project on climate-related financial reporting, DOE offers this suggestion:

The stated objective of the Climate-Related Financial Reporting project presumes a need for future financial reporting on climate-related events and climate-related risk in federal financial reports.

The financial impacts of climate-related risks may be too uncertain to be reasonably estimable or too imprecise, as a liability or contingency, to warrant federal financial reporting. Given the uncertainty in estimation, recording accrued liabilities or contingencies in advance of events would not provide a useful estimate of future expenditures, more like a sinking fund, or assist in agency planning and budgeting.

Thanks,

Tynesha Douglass

Office of Financial Policy and Audit Resolution
