

AAPC GPP&E Task Force
Meeting Notes – February 3, 2009 – Final
GAO HQ Building- 441 G Street, NW
Campbell Room (7B15/7C10)
10:30 – 12:00 p.m.

Administrative Matters

- Future meetings – dates and locations
Monica Valentine, FASAB/AAPC rep., noted that the next meeting date of the task force would be 3/3/09.

Task Force Chair Updates

- Donjette Gilmore
Ms. Gilmore thanked the group for their participation in the task force's work. Ms. Gilmore noted her continued involvement in the four subgroups. Ms. Gilmore reminded the members that she is always available to assist with making contact with federal representatives that could provide assistance to the task force as well any other needs related to the work of the task force. Ms. Gilmore also reminded the members that participation is the key to the success of the task force.

Ms. Gilmore thanked Alaleh Amiri, Disposal Subgroup Leader, and the other members of the disposal subgroup for their hard work in getting their issue paper, "Identification and Recognition of Equipment Disposal Cleanup", to the AAPC for presentation at its 1/28 meeting. She mentioned that the issue paper was very well received by the Committee.

- Dan Fletcher
Mr. Fletcher was not available for the meeting.

FASAB/AAPC Updates

- Monica Valentine

Ms. Valentine reminded the task force of the FASAB exposure draft, *Estimating the Historical Cost of G-PP&E* that was issued on November 14 and comments to the Board were due by January 30, 2009. She mentioned that to-date 26 comment letters had been received by the Board and more were expected. Ms. Valentine also noted that the ED is slated for discussion at the next FASAB meeting, however due to a very tight meeting agenda the ED may not be discussed by the Board at the February meeting.

Subgroup Updates

- Acquisition: Alice Carey, subgroup co-chair gave a brief update of the work of the Acquisition subgroup. Ms. Carey noted that the draft capitalization threshold issue paper was on the agenda for the next subgroup meeting. Ms. Carey noted that historical cost paper was progressing and that the group was waiting on the example from USCG and that they would be meeting with USACE later in the day to discuss their G-PP&E estimation methodologies. Ms. George noted that she expected to receive the USCG example by the end of the week. She also agreed to contact FAA to set a meeting to talk to them about their experiences with estimating legacy G-PP&E. These examples would be considered best practice examples that other agencies could benefit from. Ms. Carey also informed the group that the subgroup was also going to begin work on the capital lease topic and needed additional members. The next scheduled meeting of the subgroup is 2/18.

- Use: Tom Lyden gave a brief update of the work of the Use subgroup in the absence of Fred Carr and Kyle Fugate, subgroup co-chairs. He noted that the group was still working through its issue paper on construction-in-progress and contractor-financing payments. At the last subgroup meeting several members had comments on the paper and therefore the paper would have to be vetted again at the subgroup level before being presented to the full task force for review. Mr. Lyden noted that the subgroup had begun its discussion on deployed assets and that the issue was being headed by task force member Chris Osborne (EPA). Mr. Lyden also mentioned that the subgroup planned to review the issue of

contractor acquired property (CAP). However, it was noted that CAP was very similar to an issue that was on the agenda of the Acquisition subgroup (i.e., contractor-held property). After some discussion, it was agreed that the issue would remain within the scope of the Acquisition subgroup, but would be discussed in conjunction with the Use subgroup. The next scheduled meeting of the Use subgroup is 2/10.

- Disposal: Ms. Alaleh Amiri, subgroup co-chair, gave an update on the work of the Disposal subgroup. Ms. Amiri noted that its issue paper, "Identification and Recognition of Equipment Disposal Cleanup", was presented to the AAPC on 1/28. The discussion with the Committee included the members' feedback on the issue paper. The Committee specifically asked for some clarification in some areas (i.e., the application of SFFAS 5 vs. SFFAS 6) and there was a request for another example to be added to the paper. Ms. Amiri stated that she was currently working on addressing the comments and suggestions posed by the Committee. She also asked how she should handle the receipt of member comments past the imposed deadline. Ms. Valentine suggested that when an issue paper is released to the task force for review and comment, the subgroup leaders should impose a deadline for comments and not continue to consider those comments received long after the other comments were resolved and the issue paper has been revised. She also reminded the members that if they do not have an opportunity to comment on the paper at the task force level, they would have another opportunity to comment on it when it is released for public comment.

Ms. Amiri mentioned that the subgroup had not completed its revisions to the asbestos paper since the last meeting, but that the asbestos issue paper would be sent back to the task force for review. The next scheduled meeting of the subgroup is 2/24.

- Records Retention: John Lynskey, subgroup chair gave an update on the work of the Records Retention subgroup. Mr. Lynskey noted that the subgroup last met on 1/29. He noted that the subgroup is moving from the research phase to the report writing phase. He also

mentioned that the group was consolidating the issues where appropriate. Mr. Lynskey stated that there were some concerns with limiting the scope of the issues to G-PP&E and not on a broader records retention level. The expectation of the subgroup is to have a paper available for the task force before its next meeting on 3/3. Mr. Lynskey added that the next meeting of the subgroup will be 2/12 and that the subgroup will be meeting twice a month over the next few months to expedite its work.

Review List of G-PP&E Issues – Update

No specific update was given on the latest list of G-PP&E issues.

Review Timeline – Key Dates

No specific update was given on the project timelines.