



**August 14, 2015**

Memorandum

To: Members of the Board

*Wendy M. Payne*

From: Wendy M. Payne, Executive Director

Subj: Updated Project Plans and Priorities– **Tab K**<sup>1</sup>

**MEETING OBJECTIVES**

- To update members on the tax expenditures project and identify member questions.

**BRIEFING MATERIAL**

Attachment 1 – Resume for R. Alan Perry

Attachment 2 -- Tax Expenditures Task Force Roster and Meeting Dates

**BACKGROUND**

Our newest project addresses reporting on tax expenditures. We are fortunate to have the assistance of R. Alan Perry, a financial auditor with GAO. Alan will provide a briefing at the meeting.

The tax expenditures task force comprises 13 individuals and six have specialized experience preparing or using tax expenditure estimates. We have had three successful meetings and expect to provide recommendations for the Board in December.

If you have any questions before the meeting, please contact me.

---

<sup>1</sup> The staff prepares Board meeting materials to facilitate discussion of issues at the Board meeting. This material is presented for discussion purposes only; it is not intended to reflect authoritative views of the FASAB or its staff. Official positions of the FASAB are determined only after extensive due process and deliberations.

# Ricky Alan Perry, Jr.

525 N. Pollard St., Apt. 413, Arlington, VA 22203

(202) 680-8630

PerryRA@gao.gov

---

## Education

### **North Carolina State University**

*Master of Accounting* – GPA 3.87

June 2013

*B.S. in Accounting* – Cum Laude

May 2012

*B.S. in Business Administration* – Cum Laude

May 2009

## Certification

Certified Public Accountant, 2014 (NC #38576)

## Work Experience

**U.S. GAO** Washington, D.C. Jul 2013 – Present

*Financial Auditor, Financial Management and Assurance*

- Planned, performed, revised, and improved testing procedures on complex cycles of the FDIC and SEC financial statement audits, including: contingent liabilities for guaranty payments for structured transactions, receivership legal disbursements, direct method statements of cash flows, contingent liabilities for anticipated failures of insured financial institutions, variable interest entities, and disgorgements and penalties
- Evaluated policies and procedures governing agencies' financial management processes against applicable laws, guidance, and internal control standards
- Developed and communicated findings and recommendations for improving policies, estimation processes, and controls
- Made significant writing contributions to performance audit reports, as well as numerous written congressional testimonies and oral statements regarding improper payments reduction strategies and challenges
- Conducted, led, and documented interviews with high-level agency officials related to statements of fact, control deficiencies, and closing recommendations
- Prepared, updated, and made improvements to numerous conference presentations given by management on topics such as improper payments; and IIA, GAGAS, and INTOSAI standards
- Worked with senior executives and management to develop and create new, unique performance measures for FMA mission team activities to enable management to understand and demonstrate the unique nature and scope of FMA contributions to the GAO strategic plan

**U.S. GAO** Washington, D.C. Jun 2012 – Aug 2012

*Financial Auditor Intern, Financial Management and Assurance*

- Performed research and analysis of federal agencies' improper payment reporting data to assist engagement team in developing an improper payments work plan and strategy
- Developed and drafted summaries, tables, analyses, and other internal work products used by staff and management

**PCAOB** Washington, D.C. Jan 2012 – May 2012

*Research Intern, Office of Research and Analysis*

- Worked with a small team researching broker-dealer SIPC liquidations and developed presentations for the professional standards and inspections divisions
- Assisted with coordinating public hearings on mandatory firm rotation and auditor independence

## Leadership, Honors, and Activities

- Part-time Detailee, FASAB Tax Expenditures Project 2015 – Present
- Treasurer, Central United Methodist Church, Arlington, VA 2014 – Present
- Chair, GAO Professional Development Program Information Sharing Committee 2013 – 2015
- FMA Spot Award, contributions to two testimonies and performance metrics 2015
- FMA Spot Award, contributions to improper payments testimony 2014
- Graduate Assistant, NC State Poole College of Management, Raleigh, NC 2012 – 2013
- DHG Fellowship, NC State Jenkins Graduate School MAC Program, Raleigh, NC 2012 – 2013
- Team captain and 1<sup>st</sup> place, AICPA National Accounting Competition 2011

**Task Force Roster**

|                    |  |
|--------------------|--|
| R. Scott Bell      | U.S. Department of the Treasury, Senior Accountant                             |
| Robert Bixby       | The Concord Coalition, Executive Director                                      |
| Robert Dietz       | National Association of Home Builders, Tax and Market Analysis, Vice President |
| Bert Edwards       | GWSCPA, Federal Issues and Standards Committee, Member                         |
| Regina Kearney     | Office of Management and Budget, Senior Advisor                                |
| John McClelland    | U.S. Department of the Treasury, Office of Tax Analysis, Assistant Director    |
| James McTigue, Jr. | U.S. Government Accountability Office, Strategic Issues, Director              |
| Tim Morgan         | PricewaterhouseCoopers, Partner (retired)                                      |
| Dan Murrin         | EY, Partner / GWSCPA, Federal Issues and Standards Committee, Member           |
| Jamie Taber        | Office of Management and Budget, Economist                                     |
| Alexandra Thornton | Center for American Progress, Tax Policy, Senior Director                      |
| David Weiner       | Congressional Budget Office, Tax Analysis Division, Assistant Director         |
| Robin Valentine    | KPMG LLP, Partner  |

**Support Staff**

|                    |   |
|--------------------|---|
| R. Alan Perry, Jr. | U.S. Government Accountability Office, Financial Management and Assurance |
|--------------------|---|

**Meeting Schedule**

**All meetings will be held at 441 G Street, NW from 9 am to 11 AM.**

Thursday, June 11 (Room 5047)  
Friday, July 10 (Room 5950B)  
Friday, August 14 (Room 5N30)  
Friday, September 11 (Room 5N30)  
Friday, October 9 (Room 5N30)  
Friday, December 4 (Room 5N30)