



Federal Accounting Standards Advisory Board

September 30, 2016

Memorandum

To: Members of the Board

From: Wendy M. Payne, Executive Director

Subj: IPSASB Recommended Practice Guide 3 – Reporting Service Performance Information
- **Tab 7**¹

MEMBER ACTIONS REQUESTED:

- This is an educational session. If you have questions before the meeting, please let me know.

MEETING OBJECTIVES

To obtain perspectives from IPSASB's work on performance reporting.

BACKGROUND

Ms. Gwenda Jensen will join us to discuss the International Public Sector Accounting Standards Board's Recommended Practice Guide on Reporting Service Performance Information. Ms. Jensen is a Principal with the IPSASB. Her bio is presented as Attachment 1.

Attachment 2 is the IPSASB "At a Glance" summary of RPG 3.

Please contact me before the meeting regarding any questions.

¹ The staff prepares Board meeting materials to facilitate discussion of issues at the Board meeting. This material is presented for discussion purposes only; it is not intended to reflect authoritative views of the FASAB or its staff. Official positions of the FASAB are determined only after extensive due process and deliberations.

Gwenda R. Jensen

Toronto: IPSASB

Gwenda is a Principal with the International Public Sector Accounting Standards Board (IPSASB). She has led four IPSASB projects, which have addressed a diverse range of different financial reporting topics: emissions trading schemes, service performance information, information presentation (Phase 4 of the IPSASB's conceptual framework), and reduction of differences between IPSASs and the reporting guidelines that apply to government finance statistics.

She is project leader for the IPSASB's Heritage Project, and responsible for drafting an IPSASB consultation paper on financial reporting for heritage in the public sector.

New York: United Nations System, IPSAS Adoption Leadership

From 2005 to 2010, Gwenda worked for the United Nations (UN) system's Chief Executives Board for Coordination. She was responsible for accounting and budgeting managers' decision to recommend IPSAS as a replacement for UN System Accounting Standards. She provided centralized support for organizations' IPSAS implementation. The UN's General Assembly approved IPSAS adoption in 2006.

By 2010 eight of the 24 major United Nations system organizations had successfully implemented IPSAS and a further twelve were on track to full IPSAS compliance with their 2012 financial statements. The project team that Gwenda led was responsible for development of system-wide IPSAS-compliant financial accounting policies, IPSAS training and guidance, and other aspects of IPSAS implementation. During this period Gwenda acted as a UN System Observer to the IPSASB.

New Zealand: University Researcher, Government Auditor and Finance Ministry

Gwenda's research background includes four years as a researcher and lecturer at Victoria University of Wellington in New Zealand, where she specialized in public sector financial reporting. She has published academic papers on a variety of topics, including accounting for governments' social benefit obligations and IPSAS adoption. Her conference papers include papers on the IPSASB's role with respect to fiscal sustainability, the history of the New Zealand Audit Office, and the history of the IPSASB. She has also worked for the New Zealand Treasury and the Office of the Auditor-General of New Zealand as a policy advisor and researcher.