

Wendy M. Payne
Executive Director

Ms. Payne manages the research staff supporting Board deliberations. Prior to joining the staff of the Federal Accounting Standards Advisory Board (FASAB) in 1991, Ms. Payne worked in the utility field. Her experience includes consumer advocacy and corporate financial planning. She served as an auditor and expert witness for the Public Staff of the North Carolina Utilities Commission. She represented the Navy's interests in utility rate cases throughout the country while employed by the Naval Facilities Engineering Command. With Potomac Electric Power Company, Ms. Payne was responsible for long-term financial forecasting, cash planning, and bond rating agency presentations. Ms. Payne graduated with distinction from the University of Virginia with a bachelor of science degree in commerce. She received a master's in public administration from George Mason University. She is a Certified Public Accountant licensed in the state of North Carolina and a Certified Government Financial Manager. She is a member of the American Institute of Certified Public Accountants and the Association of Government Accountants.

Robin Gilliam
Assistant Director

Ms. Gilliam joined FASAB in September 2013. She has over 27 years of accounting experience with over 16 years in the federal government. She began her career at the Census Bureau working on their audited Financial Statements. There she developed strong systems accounting skills. From 2000 to 2003, she worked for the Department of Commerce (DOC) on their core financial system (CFS). Working with the DOC agencies, she led the effort to develop many general ledger subsidiary reports. From 2003 to 2012, she worked for the Department of Treasury, Financial Management Service (FMS) on the Governmentwide Accounting Modernization Project. In addition, she was FMS's liaison to JFMIP and FSIO helping to develop the required Treasury CFS requirements and the Standard Reimbursable Business Processes. She also took the lead, working with a diverse group of agencies, to develop the Interagency Agreement (IAA) form to standardize reimbursable agreements across the Government. From 2008 – 2012, Ms. Gilliam worked closely with OMB and agencies to develop financial data standards and policies for which she wrote and contributed to Treasury Financial Manuals (TFMs). Prior to coming to FASAB, she worked at the Department of Labor as a systems accountant/customer liaison on their CFS. She gained significant insight into the world of shared services, cloud computing and the hard work and effort agencies encounter in implementing a CFS. Ms. Gilliam has a Bachelor's degree in Art from Goucher College and a Certificate in Accounting from UMBC. She is a Certified Public Accountant, Project Management Professional, and is a member of the Association of Government Accountants.

Melissa Loughan

Assistant Director

Ms. Loughan, who joined FASAB in April 2002, began her federal career at the Department of Commerce, Office of Inspector General where she performed financial statement audits as required by the Chief Financial Officer's Act of 1990. Ms. Loughan also worked for the Department of Justice, Office of Inspector General for two years as a technical reviewer over financial statement audits. As an audit manager, Ms. Loughan worked on several first clean audits in the federal government. Ms. Loughan returned to the Department of Commerce to join the Chief Financial Officer's office. There, she prepared the Department's first Accountability Report for fiscal year 1999, which included the Department's first clean audit opinion and the Department's second Accountability Report for fiscal year 2000, which received the Certificate of Excellence in Accountability Reporting. Ms. Loughan was also responsible for other financial management activities, including audit follow-up, financial policy updates, and working on the Department's Government Performance and Results Act Task Force. As a result of her accomplishments toward improved financial management and reporting, Ms. Loughan received four Bronze Medals, the highest honorary award granted by the Inspector General. Ms. Loughan graduated with honors from Mary Washington College, receiving a BS in business administration and accounting. She is a Certified Public Accountant in the Commonwealth of Virginia and is a member of the American Institute of Certified Public Accountants and the Association of Government Accountants.

Domenic N. Savini

Assistant Director

Mr. Savini began his career with the Defense Contract Audit Agency (DCAA) where he supervised both mobile and resident audit teams performing a host of compliance, operational and financial statement audits. While serving as a customer service liaison with both the Department of Transportation-Maritime Administration and Department of the Navy, Mr. Savini developed DCAA's first-ever Maritime Audit Plan. As a result of his accomplishments, in 1998 he was selected for the prestigious Director's Fellowship Program. Mr. Savini also worked for the Department of the Navy's Military Sealift Command as a financial analyst and contract negotiator. In that capacity he was primarily responsible for financial management of the Navy's multibillion dollar Maritime Pre-positioning Ship program. Mr. Savini served in several prominent positions with the Department of Housing and Urban Development's (HUD) Real Estate Assessment Center (REAC). Notably, as Director of REAC's Public Housing Authority (PHA) Finance Division, he directed the financial assessment and GAAP conversion of HUD's 3200 Public Housing Agencies and was also responsible for developing nation-wide financial analysis training for both HUD and PHA staff. Immediately prior to joining FASAB, Mr. Savini held the prestigious position of Director of Finance & Administration with the Smithsonian Institution's Sackler/Freer Galleries of Art. As a result of his accomplishments toward improved Smithsonian financial management and reporting, Mr. Savini's financial reporting model was adopted by the Institution and served as the foundation for subsequent Board reporting. Mr. Savini is a member of the Government Finance Officer's Association (GFOA) Special Review Committee and frequently speaks at conferences around the country. Mr. Savini has a bachelor's degree in accounting from Kean University and a master's degree in general administration from Central Michigan University. He is licensed in New Jersey and Virginia. He

is a member of the American Institute of Certified Public Accountants and the Virginia Society of Certified Public Accountants.

Ross Simms

Assistant Director

Since joining FASAB in May 2005, Mr. Simms' projects have focused on the federal reporting model; codification of accounting and financial reporting standards contained in the AICPA Statement on Auditing Standards; the hierarchy of generally accepted accounting principles; and conceptual guidance for distinguishing basic information, required supplementary information, and other accompanying information. Prior to joining FASAB, Mr. Simms served in various capacities at the Federal Deposit Insurance Corporation Office of Inspector General, including Director of Financial Management Audits. Mr. Simms is a Certified Public Accountant and Certified Internal Auditor. He graduated from Jackson State University with a bachelor of science in accounting and received a master's in business administration from Mississippi State University. Mr. Simms is a member of the American Institute of Certified Public Accountants and the Association of Government Accountants.

Monica R. Valentine

Assistant Director

Ms. Valentine is currently leading the Board's staff work on the lease accounting project. She has worked on the accounting standard for liabilities and natural resources, as well as other related FASAB interpretations, technical bulletins, and technical releases. For over 15 years she was the lead staff member for the Accounting and Auditing Policy Committee, a permanent committee of the FASAB. Prior to joining the FASAB staff in 1991, Ms. Valentine worked as an Audit Manager with the public accounting firm of KPMG. Ms. Valentine served several different audit client industries while with KPMG, such as the banking, education, nonprofit, and local government industries. Ms. Valentine graduated with honors from Howard University receiving a bachelor's degree in business administration with a concentration in accounting. Ms. Valentine is a Certified Public Accountant in the District of Columbia and a Certified Government Financial Manager. She is a member of the Association of Government Accountants.

Grace Wu

Assistant Director

Prior to joining FASAB in January 2015, Ms. Wu served as a senior manager with Deloitte & Touche LLP. She has more than 16 years of federal and commercial financial audit and accounting policy experience and has led numerous teams in performing research and analysis of complex accounting and financial reporting issues, especially in the areas of mortgage loan, lease, pension, fund balance with Treasury, accounts receivable and accounts payable. Her technical expertise and leadership led to many noteworthy achievements across different federal entities including the US Coast Guard, Department of Health and Human Services, Federal Deposit Insurance Corporation, Department of Veterans Affairs, Department of Education, Centers for Medicare & Medicaid Services, National Credit Union Association, Government National Mortgage Association, Import and Export Bank, and Federal Reserve Board of Governors. Ms. Wu graduated from Ho Hai University with a Bachelor of Science degree in mechanical engineering and she received a Master's degree in accounting from Waterloo University. Ms. Wu is a Certified Public Accountant and a Certified Government

Financial Manager. Also, Ms. Wu is a member of the American Institute of Certified Public Accountants and the Association of Government Accountants.