

Technical Release Exposure Draft: Questions for Respondents due July 21, 2017***Implementation Guidance for Establishing Opening Balance***

Please select the type(s) of organization responding to this exposure draft. If you are not responding on behalf of an organization, please select "individual."

Accounting Firm	<input type="checkbox"/>	
Federal Entity (user)	<input checked="" type="checkbox"/>	
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- Q1.** Statement of Federal Financial Accounting Standards (SFFAS) 50, *Establishing Opening Balances for General Property, Plant, and Equipment*, permits a reporting entity, under specific conditions, to apply alternative methods in establishing opening balances for general property, plant, and equipment. This TR explains the alternative valuation methods in greater detail and describes examples of the acceptable types of documentation that may support the valuation as outlined in SFFAS 6, *Accounting for Property, Plant, and Equipment*, as amended.

Do you agree or disagree that this TR provides clear technical guidance? If you disagree, please identify the sections that require additional clarity. Please provide the rationale for your answer.

DHS Response: DHS agrees that this TR provides clear technical guidance.

- Q2.** This TR acknowledges that the reporting entity may select any of the SFFAS 50 methods, and there is no preferred method because cost-beneficial options are the major goal of SFFAS 50. This TR clarifies that such flexibility was intended by SFFAS 50 and explains that management is not required to select the most precise or best method.

Do you agree or disagree that this TR appropriately clarifies the flexibility intended in selecting among methods? Please provide the rationale for your answer.

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DHS Response: DHS agrees that this TR provides clear guidance in applying the alternative methods for opening balances and explains alternative valuation methods in greater detail.

- Q3.** Are there additional issues that the AAPC should consider in this TR? If so, what are they, and how would you describe them? Respondents may consult the [AAPC project page](#) for additional information about other issues considered during the deliberation of this TR. **Please provide the rationale for your answer.**

DHS Response: DHS identified no additional issues that the AAPC should consider in this TR.