



UNITED STATES DEPARTMENT OF COMMERCE
Chief Financial Officer and
Assistant Secretary for Administration
Washington, D.C. 20230

JUL 13 2017

Wendy M. Payne
Executive Director
Federal Accounting Standards Advisory Board
Washington, DC

Dear Ms. Payne:

The Department of Commerce has reviewed the Federal Financing Accounting Technical Release Exposure Draft – *Implementation Guidance for Establishing Opening Balances*, dated June 21, 2017.

The Department does not have any significant concerns or comments regarding the Exposure Draft. If you have any questions, please contact me at (202) 482-0646 or bhenshel@doc.gov.

Sincerely,

A handwritten signature in cursive script that reads "Bruce Henshel".

Bruce Henshel
Accountant

cc: Gordon Alston
Julie Tao