

**Federal Accounting Standards Advisory Board**  
Meeting Agenda  
**441 G St. NW - Room 7C13**  
**November 15-16, 2006<sup>1</sup>**

Note: Times are tentative. The Board may alter start times during the day. Observers – Please contact Charles Jackson at 202 512-7352 or [jacksoncw1@fasab.gov](mailto:jacksoncw1@fasab.gov) to be added to the building access list. Provide your full name and organization. You must be added to the list by November 13th to ensure access.

**WEDNESDAY, NOVEMBER 15, 2006**

**1:00 – 2:00 Educational Session regarding Conflict of Interest Policies  
Applicable to Non-federal Members (Tab A)**

**2:00 - 2:30 Items Held for Remanufacture (Tab B)**

- ❖ To discuss responses to the exposure draft and identify any issues that should be re-deliberated

**2:30 – 4:00 Natural Resources (Tab C)**

- ❖ To review and approve the exposure draft regarding oil and gas resources

**THURSDAY, NOVEMBER 16, 2006**

**9:00 – 9:15 Administrative Matters**

- ❖ Clippings review
- ❖ Update on outreach related to Social Insurance

**9:15 – 9:45 Fiduciary Activities (Tab D)**

- ❖ To discuss plan for staff implementation guidance

**9:45 – 10:45 Actuarial Gains/Losses, Discount Rates (Tab E)**

- ❖ To review a revised exposure draft

**10:45 – 11:45 Conceptual Framework (Tab F)**

- ❖ To review an outline of the financial reporting (Phase 3) portion of the framework

**11:45 – 12:30 Luncheon for members, staff and invited guests**

**12:30 – 3:00 Elements (Tab G)**

- ❖ To discuss issues raised in responses to the ED

**3:000 – 3:30 Steering Committee Meeting (Tab H)**

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<sup>1</sup> **INCLEMENT WEATHER POLICY:** If the Office of Personnel Management (OPM) announces that federal employees may take **unscheduled leave** FASAB meetings with a 9 AM start time will be delayed until 10 AM. If federal offices are closed by OPM, the meeting is canceled. OPM announcements are carried on most local radio and television news shows. The OPM website ([www.opm.gov](http://www.opm.gov)) also displays status information for federal employees.

If the one hour delay is triggered, please call 202 512-7350 to hear a recorded announcement about the meeting status before leaving for the meeting. If conditions warrant further delays, we will rely on the recorded announcement to alert you of changes to the schedule.