

AAPC GPP&E Task Force
Meeting Minutes – June 3, 2008
GAO HQ Building
441 G Street, NW
Conference Room 6N30
10:30 a.m. – 12:00 p.m.

Administrative Matters

- Future meetings – dates and locations

Monica Valentine, FASAB/AAPC rep., noted that all scheduled meetings of the task force had been posted on the task force web portal along with times and location.

Task Force Chair Updates

- Donjette Gilmore

Ms. Gilmore provided an overview of the AAPC discussions about the PP&E task force at its May 15 meeting. She noted that the Committee was very interested in the work of the task force and was looking forward to its outcome. She also mentioned that Abe Dymond, GAO OGC and FASAB/AAPC Counsel, volunteered to provide assistance to the Records Retention sub group.

- Dan Fletcher

Mr. Fletcher was not in attendance.

FASAB/AAPC Updates

- Monica Valentine

Ms. Valentine informed the task force that the FASAB was also working on a “sister” project that is addressing estimating the historical cost of G-PP&E. She noted that FASAB staff had prepared a draft proposal to the Board that would amend SFFAS 6 & 23 allowing for the use of estimates when obtaining original transaction data historical cost is not practical. She also noted that the topic is on the

agenda for the June 18 – 19 FASAB meeting. Several members expressed comments on the proposal.

Ms. Valentine also commented to the group that one of its members had expressed a concern about including contractors on the task force. Ms. Valentine reminded the group that the work of the task force was under the purview of the AAPC and the FASAB. Since the FASAB was an advisory committee that functioned under the rules of FACA its meetings are open to both federal and private sector individuals. It was also noted that all of the work of the AAPC and FASAB is open to comment by all interested parties.

Sub-Group Updates

- Acquisition: Alice Carey, sub group co-chair, gave an update on the work of the Acquisition sub group. She mentioned that the group had last met on 5/28 and at that time agreed to break into five smaller groups in order to address its list of issues. Ms. Carey also noted that the sub group has agreed to a regular monthly meeting schedule that would be posted to the web portal.
- Use: Fred Carr, sub group co-chair, gave an update on the work of the Use sub group. He noted the list of issues that the group was working on – work/construction in process, deployed assets, group or composite depreciation, preponderance of use, and cost accounting. Mr. Carr also mentioned that his group had identified several areas that they believed would have to be addressed by more than one sub group and that he would be sharing that with the other sub groups.
- Disposal: Joseph Knarich, substituting for Ms. Alaleh Amiri, gave an update on the work of the Disposal sub group. Mr. Knarich noted that the sub group had met twice and has developed a draft guidance document. The draft guide is currently on the web portal for review. He also mentioned that the sub group's next meeting would be on 6/4.
- Records Retention: No one was available from the Records Retention sub group.

There was a general discussion about the need for additional members from non-DoD federal entities, such as USAID, Energy, EPA, and USDA. David Horn, Interior, noted that he and Dan Fletcher were working with the CFOC members to get participation from other federal entities.

Review List of G-PP&E Issues – Update

No specific update was given on the latest list of G-PP&E issues.

Review Timeline – Key Dates

Ms. Valentine asked each of the sub groups to work on establishing a timeline with specific milestones in order to keep the work of the groups on task.