

DEFERRAL OF THE TRANSITION TO BASIC INFORMATION FOR LONG-TERM PROJECTIONS**Amending SFFASs 36 and 45**

Please submit to fasab@fasab.gov

Name of Respondent: **Contact: Chris Bergin, OCFO-FPPD (202) 402-6374**

(Document was circulated for comment within HUD Finance Community and cleared by Director of OCFO-FPPD, ACFO-FM and Deputy CFO.)

Organization: Housing and Urban Development

All responses are requested by June 2, 2014

Q1. Do you agree or disagree with the proposed one-year deferral of the effective date for the transition of the statement presenting long-term fiscal projections for the U.S. government and related disclosures from required supplementary information (RSI) to basic information required in SFFAS 36, *Comprehensive Long-Term Projections for the U.S. Government*? The new effective date would provide for full implementation of SFFAS 36 for reporting periods beginning after September 30, 2014. Please explain the reasons for your position in as much detail as possible (see discussion in pars. A1 through A4).

[Response from Housing and Urban Development](#)

HUD agrees with the proposed one-year deferral of the effective date for the transition of the statement presenting long-term fiscal projections for the U.S. government and related disclosures from required supplementary information (RSI) to basic information required in SFFAS 36, *Comprehensive Long-Term Projections for the U.S. Government*.

As stated in Appendix B of the exposure draft, the audit considerations regarding RSI and basic information vary significantly. HUD agrees with the deferral to permit ample time for the audit community to complete its consideration of the need for revised guidance, and to allow the preparer to better plan for the audit.