

From: Lee, Lori

Sent: Wednesday, May 28, 2014 1:00 PM

To: FASAB

Cc: Meehan, Mark; Vetter, Victoria; 'Rodriguez, Eveka'; 'Webb, Jamila, 'Luiz, Geoffrey

Subject: Comments on Deferral of the Statement of Long-Term Projections

Good afternoon,

The SSA OIG and our independent contractor for the financial statement audit for FY 2014, Grant Thornton, LLP, have reviewed the Exposure Draft: *Deferral of the Transition of Long-Term Projections to Basic Information*.

We have the following comment:

We agree with the Board that an additional one-year deferral of the transition of long-term financial projections from RSI to basic information is warranted. A one-year deferral will allow time for the AICPA to release final auditing guidance and the audit community time to interpret and apply the guidance.

Please let us know if you have any questions.

Thank you,

Lori

Lori A. Lee

Auditor

Office of the Inspector General

Social Security Administration

6401 Security Boulevard

3-ME-2

Woodlawn, Maryland 21235