

From: Joyce Dillard

Sent: Thursday, June 26, 2014 4:42 PM

To: FASAB

Subject: Comments FASAB-2014-0001-0001 Deferral of the Transition to Basic Information for Long-term Projections due 6.26.2014

The question is mute. Without auditing audit guidance there would be no execution.

You state:

During the deferral period, the consolidated financial report of the U. S. government would continue to report as RSI the information necessary for the reader to assess whether future budgetary resources will likely be sufficient to sustain public services and to meet obligations as they come due.

This involves the obligations of government for public services while leaving the public dark in the amount of debt as debt increases at overwhelming levels with implications of responsibility to our children and grandchildren.

Twice delayed, originally to begin after September 30, 2009 for the first five year implementation for the fiscal years 2010, 2011, 2012, 2013, and 2014, the first five year implementation period is for fiscal years 2015, 2016, 2017, 2018 and 2019.

The delay is five years, not two. Citizens need to be informed.

Remember the saying, *three strikes and you're out.*

Joyce Dillard
P.O. Box 31377
Los Angeles, CA 90031