

Federal Accounting Standards Advisory Board
Meeting Agenda
June 23-24, 2010¹

Note: Times are tentative. The Board may alter start times during the day. Observers – Please contact Charles Jackson at 202 512-7352 or jacksoncw1@fasab.gov to be added to the building access list. Provide your full name and organization. You must be added to the list by June 21st to ensure access.

WEDNESDAY, JUNE 23, 2010
441 G St. NW - Room 6N30

Minutes will be posted to the website following approval. In addition, a recording will be made part of the public record. The recording is available for use by the public upon request.

9:00 – 9:15 Administrative Matters

- Introduction of new Treasury member
- Clippings
- Approve addition to Foreword for Pronouncements as Amended (Tab A)

9:15 – 9:45 Revised Policies and Procedures (Tab B)

- To meet with AICPA representatives Greg Anton, review panel chair, and Mary Foelster, director of governmental auditing and accounting
- To review revised rules of procedure and statement of responsibilities

9:45 – 11:45 Federal Entity (Tab C)

- To discuss issues and review draft exposure draft

11:45 – 12:00 Steering Committee (Tab D)

- To review FY2012 budget

12:00 – 12:45 Lunch Break

12:45 – 2:00 Federal Reporting Model (Tab E)

- To discuss task force efforts and next steps

2:00 – 3:30 Managerial Cost Accounting (Tab F)

- To discuss survey results and next steps

3:30 – 4:00 AAPC Technical Release on Grant Accruals (Tab G)

- To address any members questions or concerns regarding the TR

¹ **INCLEMENT WEATHER POLICY:** If the Office of Personnel Management (OPM) announces that federal employees may take **unscheduled leave** FASAB meetings will begin one hour later than scheduled (e.g., if 9 AM is the scheduled start time, the meeting will begin at 10 AM) unless conditions warrant further delay or cancellation. If federal offices are closed by OPM, the meeting is canceled. OPM announcements are carried on most local radio and television news shows. The OPM website (www.opm.gov) also displays the operating status for federal agencies.

If the one hour delay is triggered, please call 202 512-7350 to hear a recorded announcement about the meeting status before leaving for the meeting. If conditions warrant further delays or cancellation, we will rely on the recorded announcement to alert you to such changes.

THURSDAY, JUNE 24, 2010

**401 Merritt 7
Fifth Floor – GASB Offices
Norwalk, CT**

Governmental Accounting Standards Board and FASAB Joint Meeting

8:30 – 12:00 Measurement Attributes - Terminology (Tab H)

- To consider, and resolve or explain, any differences in terminology between the FASAB and GASB measurement drafts
- To discuss other topics of interest to both boards – time permitting

12:00 – 1:00 LUNCH

FASAB Meeting, continued

1:00 – 3:00 Measurement Attributes (Tab H)

- To finalize changes to an exposure draft on measurement