Federal Accounting Standards Advisory Board
Meeting Agenda
441 G St. NW - Room 7C13
June 22-23, 2005
Note: Times are tentative. The Board may alter start times during the day. Items marked "***" may be delayed to Thursday if needed. An update on our progress is available from Marian Nicholson by calling 202 512-7350 after 12:30 on Wednesday.

WEDNESDAY, JUNE 22, 2005

9:00 – 9:15 Administrative Matters and Recent Events/News Discussion
   ❖ Introduction of new staff member
   ❖ Current events discussion

9:15 – 10:00 Objectives (Tab A)
   ❖ To review a portion of the draft white paper.

10:00 – 12:00 Elements (Tab B)
   ❖ To review the criteria for the recognition of elements in the financial statements, as established by the FASB and other standard-setting authorities.
   ❖ To continue discussion of a definition of federal government liabilities.

12:00 – 12:45 LUNCHEON

12:45 – 1:45 Social Insurance (Tab C)
   ❖ To review the revised language on eligibility and a draft project plan for the next three meetings.

1:45 – 3:30 Research into the Application of the Liability Definition (Tab D)
   ❖ To discuss the Corporation for National and Community Service’s Service Award Liability.

3:30 – 4:00 Fiduciary Activity (Tab G)*
   ❖ To discuss a ballot draft exposure draft.

4:00 – 5:00 Steering Committee Meeting (Tab F)
   ❖ Discuss AICPA Review Recommendations

THURSDAY, JUNE 23, 2005

9:00 – 10:00 CFR Requirements Relief Project (Tab E)
   ❖ To review Treasury’s draft exposure draft and related staff memo

10:00 – 11:30 Agenda Setting (Tab H)
   ❖ To approve a ballot draft Invitation to Comment