

AAPC GPP&E Task Force  
Meeting Notes – May5, 2009  
GAO HQ Building- 441 G Street, NW  
Campbell Room (7B15/7C10)  
10:30 a.m. – 12:30 p.m.

*Administrative Matters*

- Future meetings – dates and locations  
Monica Valentine, FASAB/AAPC rep., noted that the next meeting date of the task force would be 6/2/09.

*Task Force Chair Updates*

- Donjette Gilmore  
Ms. Gilmore thanked the group for their participation in the task force's work. Ms. Gilmore noted her continued involvement in the four subgroups. Ms. Gilmore reminded the members that she is always available to assist with making contact with federal representatives that could provide assistance to the task force as well any other needs related to the work of the task force. Ms. Gilmore also reminded the members that participation is the key to the success of the task force.

Ms. Gilmore commended the hard work of the Record Retention subgroup and the Disposal subgroup for all of their hard work on producing draft guidance that is ready for submission to the AAPC. She also noted the progress being made in both the Acquisition and Use subgroups.

- Dan Fletcher  
Mr. Fletcher was not available for the meeting.

*FASAB/AAPC Updates*

- Monica Valentine

Ms. Valentine updated the task force on the status of the FASAB SFFAS 35, *Estimating the Historical Cost of G-PP&E*. She mentioned that the standard was at the FASAB Sponsor/Congressional review stage – meaning that final approval by the Sponsors and the Congressional review was pending. Ms. Valentine will send a copy of the pending standard to the task force members. Ms. Valentine also noted that SFFAS 35 is expected to be final in late July.

The next AAPC meeting is schedule for May 21, 2009.

### *Subgroup Updates*

- Acquisition: Alice Carey, subgroup co-chair gave a brief update of the work of the Acquisition subgroup. Ms. Carey noted the following in reference to the historical cost paper:

- The subgroup is working with the Coast Guard to modify their example.
- The subgroup is also waiting on an example from DoD on the use of budgets and appropriations when estimating G-PP&E.
- One example was deleted.
- An example from US Capitol Police on internal use software COTS labor cost was added to the paper.

Brian Blank and Jack Hurley, working with Anitra Akanbi, noted that the draft capitalization threshold issue paper was progressing. There was some discussion about several capitalization threshold studies that have been done by IPA firms and how they could be used in the guidance. Ms. Carey noted that there was no update on the capital lease issue. The next scheduled meeting of the subgroup is 5/20.

- Use: Tom Lyden, in support of Fred Carr subgroup co-chair, gave a brief update of the work of the Use subgroup. He noted that the group has a meeting scheduled to discuss the contract financing payments issue. There was no update on the deployed asset issue. The next scheduled meeting of the Use subgroup will be 5/7.

- Record Retention: John Lynskey, subgroup chair gave an update on the work of the Record Retention subgroup. Mr. Lynskey noted that the subgroup submitted an issue paper "Record Retention

Timeframes for G-PP&E" to the task force for review and discussion and final "fatal flaw" comments on the draft were requested by 4/29. Mr. Lynskey noted that there was a question about increasing the prominent mentioning of electronic media in the paper. Mr. Lynskey noted that electronic media was mentioned twice in the guidance (summary and main section) but the record retention is considered the same as hard copy media. He did ask for any suggestions in increasing the visibility of the mention of electronic media. Ms. Valentine noted that the next steps for the guidance is to present the paper to the AAPC for consideration before a formal request is made to NARA to revise their guidance.

- Disposal: Alaleh Amiri subgroup co-chair, gave an update on the work of the Disposal subgroup. She noted that the issue papers, "Identification and Recognition of Asbestos Cleanup Costs" and "Accounting for Cleanup Costs Associated with Equipment" were ready to be submitted to the AAPC for consideration. The asbestos guide is open for final "fatal flaw" comments through 5/11 and the equipment paper has had one example added since it went to the AAPC for consideration in January 2009. The equipment guide will be sent to the full task force for one last round of comments before it is submitted to the AAPC. The last issue for the disposal subgroup to consider is "trigger events for the removal/disposal of G-PP&E". The next scheduled meeting of the subgroup is 5/26.

#### *Review List of G-PP&E Issues – Update*

No specific update was given on the latest list of G-PP&E issues.

#### *Review Timeline – Key Dates*

No specific update was given on the project timelines.