

MEMORANDUM FOR: Wendy M. Payne, Executive Director, Federal Accounting
Standards Advisory Board

From: Gordon T. Alston, Deputy Director for Financial Management,
Department of Commerce

Date: November 26, 2008

Subject: Department of Commerce Response to Draft Staff Implementation
Guidance Accounting for Fiduciary Activities Questions and Answers

The Department of Commerce has reviewed the draft Staff Implementation Guidance Accounting for Fiduciary Activities Questions and Answers. We find these Questions and Answers to be informative and useful, and do not have any comments.

If you have any questions, please contact me at (202) 482-1207 or galston@doc.gov, or Bruce Henshel at (202) 482-0646 or bhenshel@doc.gov.

Thank you.

cc: Tony Akande
Bruce Henshel