

**From:** Jones Anita

**Sent:** Tuesday, January 29, 2013 11:25 AM

**To:** FASAB

**Cc:** O'Connor, John

**Subject:** FASAB Seeks Comments Regarding Long-Term Fiscal Projections

Below is the EPA's response to "FASAB Seeks Comments Regarding Long-Term Fiscal Projections. I maybe contact with any follow-up inquiries.

**Question:** Do you agree or disagree with the proposed one-year deferral of the effective date for the transition of the statement presenting long-term fiscal projections for the U.S. government and related disclosures from required supplementary information (RSI) to basic information required in SFFAS 36, *Comprehensive Long-Term Projections for the U.S. Government*? The new effective date would provide for full implementation of SFFAS 36 for reporting periods beginning after September 30, 2013. Please explain the reasons for your position in as much detail as possible (see discussion in pars. A1 through A4).

**Answer:** The EPA agrees with the proposed one-year deferral of the effective date to implement the statement and related RSI disclosures. The one-year deferral of the effective date to report comprehensive projections for all government receipts and expenditures will allow agencies to receive and implement associated guidance.

Anita Jones

Financial Planning and Policy Staff