Federal Accounting Standards Advisory Board

August 17, 2012

Memorandum

To: Members of the Steering Committee

Wendy M. Payne

From: Wendy M. Payne, Executive Director

Subj: Budget for FY2012, 2013, and 2014 – **Tab F**

No changes have been made to the budgeted amounts presented in April. The objective of the meeting is to identify and discuss emerging budget issues. I have requested approval to announce our staff vacancy and am awaiting a response. I hope to update you at the meeting.

The FY2014 figures below represent a 2% increase over FY2013 amounts.

| | Percent Funded | FY2012 | FY2013 | Preliminary FY2014 |
|---|---|---|---|---|
| Treasury Portion | 30.0% | $578,299 | $573,107 | $585,131 |
| OMB Portion | 35.0% | 674,682 | 668,625 | 682,653 |
| Subtotal | 65.0% | $1,252,981 | $1,241,732 | $1,267,784 |
| GAO Portion | 35.0% | 674,682 | 668,625 | 682,653 |
| Total Funding | 100.0% | $1,927,663 | $1,910,357 | $1,950,436 |

At the Steering Committee meeting, please provide any updates regarding the 2013/4 budget. If you have any questions or concerns, feel free to contact me.

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