

From: Rammon, Joyce

Sent: Wednesday, August 03, 2011 4:14 PM

To: FASAB

Cc: Boyd, Thomas ; Flores, Carla; Bedker, Larry

Subject: FASAB ED Extended Deferral of the Effective Date of Technical Bulletin 2006-1

Ms Wendy Payne,

The Department of Homeland Security appreciates the opportunity to provide comments to the Federal Accounting Standards Advisory Board's Exposure Draft of Technical Bulletin 2011-2, Extended Deferral of the Effective Date of Technical Bulletin 2006-1, Recognition and Measurement of Asbestos-Related Cleanup Costs.

The Consolidated DHS response to the Question for Respondents is as follows:

Q1. Do you agree or disagree with the proposed additional one-year deferral of Technical Bulletin 2006-1? The new effective date would be for reporting periods beginning after September 30, 2012.

The Department of Homeland Security agrees with the proposed additional one-year deferral of Technical Bulletin 2006-1 in order to allow the Components to finalize their methodology in the development of sustainable and effective models to accurately report the liabilities and related expense arising from Asbestos-Related Cleanup Costs.

Joyce Rammon

Office of the Chief Financial Officer - OFM

Department of Homeland Security