Federal Accounting Standards Advisory Board
Agenda – October 24-25, 2012
441 G Street NW, Room 7C13, Washington, DC 20548

Wednesday, October 24, 2012	9:00 – 9:15 a.m.	Administrative Matters • Review of Clippings	
	9:15 – 11:45 a.m.	Federal Reporting Entity • To review the pre-ballot draft exposure draft and identify changes needed prior to balloting	Tab C – Revised Draft ED *Melissa Loughan*
	11:45 – 12:30 p.m.	Lunch Break	McCarl Dining Room
	12:30—1:15 p.m.	Annual Report and Three-year Plan • To review the revised FY2012 draft and identify changes needed for approval	**Tab A –** *Wendy Payne*
	1:15 –3:15	Reporting Model • To discuss the preliminary results of the task forces organized to determine improvements in reporting cost, budget and performance information in financial reports • To determine whether there are any questions or issues the Board would like to have addressed before the report is finalized	Tab D *Ross Simms*
	3:15 – 4:15	Long-Term Fiscal Projections • To consider a request for deferral of the transition from RSI to basic	**Tab B** *Wendy Payne*
	4:15—4:30 p.m.	Steering Committee Meeting • To review the budget	Tab E *Wendy Payne*

Thursday, October 25, 2012	9:00 – 10:00 a.m.	Time Available for Members to Review Revisions prior to Discussion in the Open Meeting	
	10:00 – 10:30	<u>Discuss Changes to the Annual Report</u> • To provide comments on revisions based on previous day's deliberations and approve the annual report	*Wendy Payne*
	10:30 – 11:30	<u>Federal Reporting Entity</u> • To provide comments on revisions based on previous day's deliberations and make final changes before a ballot draft is distributed for approval	*Melissa Loughan*

Administrative Information:

- Agenda times are tentative. The Board may alter start times during the day.
- Observers – To ensure access, please pre-register by 8 AM October 23rd at:

http://www.fasab.gov/board-activities/meeting/information-for-observers/pre-registration/

If you have any difficulties, please contact Charles Jackson at 202 512-7352 or jacksoncw1@fasab.gov.

- **Minutes** will be posted to the website following approval. In addition, a recording will be made part of the public record. The recording is available for use by the public upon request.

- **INCLEMENT WEATHER POLICY:** If the Office of Personnel Management (OPM) announces that federal employees may take **unscheduled leave** FASAB meetings will begin a minimum of one hour later than scheduled (e.g., if 9 AM is the scheduled start time, the meeting will begin at 10 AM). In such cases, a decision regarding further delay or cancellation will be made no later than the originally announced meeting time (generally, 9 AM). Please call 202 512-7350 to hear a recorded announcement about the meeting status.

  If federal offices are closed by OPM, the meeting is canceled.

  OPM announcements are carried on most local radio and television news shows. The OPM website (www.opm.gov) also displays the operating status for federal agencies.

Observers have the option of listening to the meeting via teleconference line. The conference number is 1 - 866-453-4503. Please enter 1662696 #.