Federal Accounting Standards Advisory Board
Meeting Agenda
December 16-17, 2010
Room 7C13, 441 G Street NW

Note: Times are tentative. The Board may alter start times during the day. Observers – Please contact Charles Jackson at 202 512-7352 or jacksoncw1@fasab.gov to be added to the building access list. Provide your full name and organization. You must be added to the list by December 13th to ensure access.

THURSDAY, DECEMBER 16, 2010

8:30 – 8:45 Administrative Matters
  • Clippings
  • To approve revised statement of members responsibilities (Tab A)

8:45 – 9:00 Survey and Confirmation (Tab B)
  • To approve a revised performance survey and member confirmation

9:00 – 10:30 Federal Reporting Model (Tab C)
  • To receive a preliminary report from the task force

10:30 – 11:30 Priorities and Plans – Reporting Model and Note Disclosures (Tab D)
  • To discuss priorities, next steps, and deliverables

11:30 – 12:00 Review Draft Annual Report (Tab E)
  • To review a revised annual report

12:00 – 12:45 Lunch Break

12:45 – 1:15 Natural Resources – Deferral Request (Tab F)
  • To discuss a Department of Interior request to defer SFFAS 38

1:15 – 2:00 Measurement Attributes (Tab G)
  • To discuss comments, decide whether a public hearing is needed, and identify any areas the members wish further research on

2:15 – 3:30 Earmarked Funds (Tab H)
  • To review a draft exposure draft

3:30 – 4:30 Deferred Maintenance – Measurement and Reporting (Tab J)
  • To discuss issues and options regarding measurement and reporting of deferred maintenance

INCLEMENT WEATHER POLICY: If the Office of Personnel Management (OPM) announces that federal employees may take unscheduled leave FASAB meetings will begin one hour later than scheduled (e.g., if 9 AM is the scheduled start time, the meeting will begin at 10 AM) unless conditions warrant further delay or cancellation. If federal offices are closed by OPM, the meeting is canceled. OPM announcements are carried on most local radio and television news shows. The OPM website (www.opm.gov) also displays the operating status for federal agencies.

If the one hour delay is triggered, please call 202 512-7350 to hear a recorded announcement about the meeting status before leaving for the meeting. If conditions warrant further delays or cancellation, we will rely on the recorded announcement to alert you to such changes.

Minutes will be posted to the website following approval. In addition, a recording will be made part of the public record. The recording is available for use by the public upon request.
FRIDAY, DECEMBER 17, 2010

9:00 – 10:00 Social Insurance (Tab K)
• To review and approve an exposure draft of an interpretation

10:00 – 12:00 Federal Entity (Tab L)
• To review draft guidance for the government-wide reporting entity and select between two alternative approaches

12:00 – 12:45 Lunch

12:45 – 1:30 Steering Committee Meeting (Tab M)
• Update on FY2011 and FY2012 budget