

Federal Accounting Standards Advisory Board
 June 25-26, 2014
 441 G Street, NW Room 7C13 (Staats Briefing Room)
 Washington, DC 20548

Wednesday, June 25, 2014			
Begins	Ends	Topic and Goals	Briefing Material and Staff Contact
9:00 AM	9:45 AM	<u>Administrative Matters</u> - Clippings - Review timeline for Performance Survey and Annual Report - Update on Congressional outreach - GASB Update - Update on DoD Request	
9:45 AM	12:00 PM	<u>Reporting Entity</u> - To review a draft statement of federal financial accounting standards	Tab A <i>Melissa Loughan</i>
12:00 PM	12:45 PM	<u>Lunch</u>	
12:45 PM	2:45 PM	<u>Reporting Model</u> - To discuss member ideal model presentations and next steps	Tab B <i>Ross Simms</i>
2:45 PM	3:45 PM	<u>Technical Agenda</u> - To consider the overall agenda	Tab C <i>Wendy Payne</i>
3:45 PM	4:30 PM	<u>Fiscal Sustainability</u> - To consider responses to the proposal	Tab D <i>Wendy Payne</i>
4:30 PM	5:00 PM	<u>Steering Committee Meeting</u>	Tab E

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Thursday, June 26, 2014			
Begins	Ends	Topic and Goals	Briefing Material and Staff Contact
9:00 AM	10:45 AM	<u>Leases</u> - To discuss options for intragovernmental leases	Tab F <i>Monica Valentine</i>
10:45 AM	12:30 PM	<u>Public-Private Partnerships</u> - To review a revised exposure draft	Tab G <i>Domenic Savini</i>
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Administrative Information:

- Agenda times are tentative. The Board may alter start times during the day.
- Observers – To ensure access, please pre-register by 8 AM June 24th at:

<http://www.fasab.gov/board-activities/meeting/information-for-observers/pre-registration/>

If you have any difficulties, please contact Charles Jackson at 202 512-7352 or jacksoncw1@fasab.gov.

Minutes will be posted to the website following approval. In addition, a recording will be made part of the public record. The recording is available for use by the public upon request.

INCLEMENT WEATHER POLICY: If the Office of Personnel Management (OPM) announces that federal employees may take **unscheduled leave** FASAB meetings will begin a minimum of one hour later than scheduled (e.g., if 9 AM is the scheduled start time, the meeting will begin at 10 AM). In such cases, a decision regarding further delay or cancellation will be made no later than the originally announced meeting time (generally, 9 AM). Please call 202 512-7350 to hear a recorded announcement about the meeting status.

If federal offices are **closed** by OPM, the meeting is canceled.

OPM announcements are carried on most local radio and television news shows. The OPM website (www.opm.gov) also displays the operating status for federal agencies.

Observers have the option of listening to the meeting via teleconference line.

The conference number is 1 - 866-453-4503. Please enter 1662696 #.

BOARD MEETING PROCESS

(See also April 2008 Minutes)

Conduct of FASAB meetings is expected to follow the general guidelines below. However, the chairman will apply judgment as needed in light of differences between research stage projects and projects nearing completion. The Chairman will weigh the appropriate stage of the project to initiate the more formal process envisioned below. Staff also will consider this factor in preparing the agenda and identifying issues in staff papers.

1. The staff paper identifies key issues to be discussed and resolved. Staff will place emphasis on the most important issues and present issues in a logical order.
2. Members inform staff in advance of the meeting if they wish to make an alternative proposal or have concerns with an issue (ideally this notice will be in writing).
3. Staff can then inform the chairman in advance of the meeting regarding member feedback. This will help to identify non-controversial issues where members might be asked to approve the staff recommendation on a no objection basis and allow more time for discussion of areas of controversy.
4. Recognizing the role of the staff as the expert on the project, staff identified issues will be addressed first. New issues from members would be deferred until after resolution of staff identified issues. There will be a brief overview from staff regarding the issue and then member discussion. This will ensure members have a chance to ask staff questions and understand issues.
5. Then the chairman will go around the table and ask each member to share their position on the specific issue. This will be done without interruption/no reaction to member positions will occur until each member has identified his or her position. Then there will be a period of time for members to ask questions of each other. Then members will vote on the issue. This allows members to coalesce around positions.