

Federal Accounting Standards Advisory Board  
 March 5-6, 2014 Agenda  
 441 G Street, NW Room 7C13 (Staats Briefing Room)  
 Washington, DC 20548

Wednesday, March 5, 2014			
Begins	Ends	Topic and Goals	Briefing Material and Staff Contact
<b>JOINT MEETING WITH GASB</b>			
9:00 AM	9:15 AM	<u>Welcome and Introductions</u>	
9:15 AM	12:30 PM	<u>Lease Accounting</u>  - Discussion with GASB regarding tentative decisions - Deliberation of federal specific issues	Tab A  <i>Monica Valentine</i>
12:30 PM	1:15 PM	<u>Lunch</u>	McCarl Dining Room
<b>FASAB MEETING</b>			
1:15 PM	3:15 PM	<u>Reporting Entity</u>  - Decisions regarding changes resulting from respondent comments	Tab B  <i>Melissa Loughan</i>
3:15 PM	3:45 PM	<u>Internal Use Software</u>  - Report from the IUS Task Force	Tab C  <i>Curt Nusbaum and Rebecca Shiller</i>
3:45 PM	4:15 PM	<u>Administrative Matters</u>  - FY2013 Financial Report of the US Government - Review of Clippings	

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Thursday, March 6, 2014			
8:00 AM	9:00 AM	<u>Ethics Training for Members</u>	<b>CLOSED SESSION</b> (Warren Room)  Tab D
9:00 AM	10:00 AM	<u>Risk Assumed - Insurance and Guarantees</u> - Develop a definition of "insurance and guarantee program"	Tab E  <i>Robin Gilliam</i>
10:00 AM	11:30 AM	<u>Public-Private Partnerships</u>  - Decisions on disclosures	Tab F  <i>Domenic Savini</i>
11:30 AM	12:30 PM	<u>Reporting Entity, continued</u>	<i>Melissa Loughan</i>
12:30 PM	1:15 PM	<u>Lunch</u>	McCarl Dining Room
1:15 PM	2:30 PM	<u>Reporting Model</u>  - Reporting objectives met through GAAP - Guidelines for April ideal model discussion	Tab G  <i>Ross Simms</i>
2:30 PM	3:00 PM	<u>GASB and IPSASB Update</u>	Tab H
3:00 PM	4:00 PM	<u>Three-year Plan</u>  - Objectives for 2014 - Review of input - Decisions on priorities for 2015-2017	Tab I  <i>Wendy Payne</i>
4:00 PM	4:30 PM	<u>Steering Committee Meeting</u>	Tab J <i>Wendy Payne</i>

**Administrative Information:**

- Agenda times are tentative. The Board may alter start times during the day.
- Observers – To ensure access, please pre-register by 8 AM March 3rd at:

<http://www.fasab.gov/board-activities/meeting/information-for-observers/pre-registration/>

If you have any difficulties, please contact Charles Jackson at 202 512-7352 or [jacksoncw1@fasab.gov](mailto:jacksoncw1@fasab.gov).

**Minutes** will be posted to the website following approval. In addition, a recording will be made part of the public record. The recording is available for use by the public upon request.

**INCLEMENT WEATHER POLICY:** If the Office of Personnel Management (OPM) announces that federal employees may take **unscheduled leave** FASAB meetings will begin a minimum of one hour later than scheduled (e.g., if 9 AM is the scheduled start time, the meeting will begin at 10 AM). In such cases, a decision regarding further delay or cancellation will be made no later than the originally announced meeting time (generally, 9 AM). Please call 202 512-7350 to hear a recorded announcement about the meeting status.

If federal offices are **closed** by OPM, the meeting is canceled.

OPM announcements are carried on most local radio and television news shows. The OPM website ([www.opm.gov](http://www.opm.gov)) also displays the operating status for federal agencies.

**Observers have the option of listening to the meeting via teleconference line.**

The conference number is 1 - 866-453-4503. Please enter 1662696 #.