

Federal Accounting Standards Advisory Board
TENTATIVE Meeting Agenda
441 G St. NW - Room 7C13
February 25-26, 2009¹

Note: Times are tentative. The Board may alter start times during the day. Observers – Please contact Charles Jackson at 202 512-7352 or jacksoncw1@fasab.gov to be added to the building access list. Provide your full name and organization. You must be added to the list by February 23rd to ensure access.

WEDNESDAY, FEBRUARY 25, 2009

8:00 – 8:10 Administrative Matters

8:10 – 8:30 GAAP Hierarchy (Tab H)

- To identify any major issues and determine next steps.

8:30 – 12:15 PUBLIC HEARING (Tab A)

12:15 – 1:00 Lunch Break

1:00 – 4:15 PUBLIC HEARING

4:15 – 5:30 Appointment Panel Meeting in Closed Session (Room 6139)

Following the hearing, both a written transcript and a video recording will be made part of the public record. These items are available for use by the public upon request.

THURSDAY, FEBRUARY 26, 2009

8:00 – 10:00 Fiscal Sustainability (Tabs B and D)

- Discussion of Responses & Next Steps

10:00 – 12:00 Social Insurance (Tab C)

- Discussion of Responses & Next Steps

12:00 – 12:45 Lunch Break

12:45 – 1:45 Economic Stabilization Activities (Tab E)

- Identification of voids and proposed alignment with projects

1:45 – 3:30 Natural Resources (Tab F)

- Review of updated exposure draft

3:30 – 4:00 Next Steps on General PP&E (Tab G)

- Decide whether a hearing is needed and identify major issues requiring further research.

¹ **INCLEMENT WEATHER POLICY:** If the Office of Personnel Management (OPM) announces that federal employees may take **unscheduled leave** FASAB meetings will begin one hour later than scheduled (e.g., if 9 AM is the scheduled start time, the meeting will begin at 10 AM) unless conditions warrant further delay or cancellation. If federal offices are closed by OPM, the meeting is canceled. OPM announcements are carried on most local radio and television news shows. The OPM website (www.opm.gov) also displays the operating status for federal agencies.

If the one hour delay is triggered, please call 202 512-7350 to hear a recorded announcement about the meeting status before leaving for the meeting. If conditions warrant further delays or cancellation, we will rely on the recorded announcement to alert you to such changes.

Tab A - Attachment 1 – Schedule

Schedule – February 25, 2009 Public Hearing

Note: All speakers except Jagadeesh Gokhale, Eric Berman, and Edward Mazur have indicated that their comments will address both Exposure Drafts (EDs):

- *Reporting Comprehensive Long-Term Fiscal Projections for the U. S. Government (“A”)*
- *Accounting for Social Insurance, Revised (“B”)*

Jagadeesh Gokhale and Edward Mazur will address only *Accounting for Social Insurance, Revised*

Eric Berman will address only *Reporting Comprehensive Long-Term Fiscal Projections for the U. S. Government*.

Time	Name	Organization	Response Letter * [and letter signatory, if different]
8:30 – 9:00	Jagadeesh Gokhale	Cato Institute	B – #16
9:00 – 9:45	David M. Walker	Peter G. Peterson Foundation; Former U.S. Comptroller General	A – #10 B – #5
9:50 – 10:35	James K. Galbraith and Warren Mosler	University of Texas University of Cambridge	A – #2
10:40 – 11:25	Stephen C. Goss	Chief Actuary, Social Security Administration	Summary Statement A – #12; B – #13
11:30 – 12:15	Joseph J. DioGuardi	Truth in Government; Former U.S. Congressman	A – #18
12:15- 1:00	<i>Lunch Break</i>		
1:00 – 1:30	Gale Stone/Victoria Vetter	Social Security Administration OIG	A – #4 [Schaeffer] B – #8 [Schaeffer]
1:35 – 2:20	Sheila A. Weinberg	Institute for Truth in Accounting	A – #19 B – #18
2:25 – 2:55	Eric S. Berman	Association of Government Accountants FMSB	A – #5 [Childree]
3:00 – 3:30	Edward J. Mazur	Association of Government Accountants FMSB	B – #19 [Childree]
3:30 – 4:15 **	Rep. Jim Cooper (D-TN)	House of Representatives	B – #21

* Response letters and summary statements are at Tab A, Attachment 3, in order of speakers’ appearance.

** Note: Due to potential schedule conflicts, Rep. Cooper may speak to the Board on Feb. 26 in lieu of Feb. 25