

Federal Accounting Standards Advisory Board
Agenda – June 27, 2012
441 G Street NW, Room 7C13, Washington, DC 20548

Wednesday, June 27, 2012	9:00 – 9:10 a.m.	<u>Administrative Matters</u>	
		<ul style="list-style-type: none"> • Review of Clippings 	
	9:10 – 10:30 a.m.	<u>Asset Impairment</u>	
		<ul style="list-style-type: none"> • To consider responses and decide next steps 	Tab A Dom Savini
	10:30 – Noon	<u>Federal Reporting Entity</u>	
		<ul style="list-style-type: none"> • To discuss the draft exposure draft including conforming amendments to Concepts 2, <i>Entity and Display</i> 	Tab B
		<ul style="list-style-type: none"> • To review draft illustrations regarding the application of principles 	Tab C <i>Melissa Loughan</i>
Noon – 1:15 p.m.	<u>Luncheon Recognizing Alan Schumacher</u>		McCarl Dining Room
1:15—3:30 p.m.	<u>Federal Reporting Entity, continued</u>		
	<ul style="list-style-type: none"> • To discuss related party issues and options 	Tab D	<i>Melissa Loughan</i>
3:30—4:30 p.m.	<u>Presenting Fiscal Projections</u>		
	<ul style="list-style-type: none"> • To discuss a draft issue paper regarding the auditor’s responsibility for various types of prospective information. Upon completion, the issue paper will be presented to the AICPA’s Audit Standards Board by a task force charged with considering the issue. 	Tab E	<i>Ross Simms</i>
5:00—5:30 p.m.	<u>Steering Committee Meeting</u>		
	<ul style="list-style-type: none"> • To review the budget 	Tab F	<i>Wendy Payne</i>

Federal Accounting Standards Advisory Board
Agenda – June 27, 2012
441 G Street NW, Room 7C13, Washington, DC 20548

Administrative Information:

- Agenda times are tentative. The Board may alter start times during the day.
- Observers – To ensure access, please pre-register by 8 AM June 26th at:

<http://www.fasab.gov/board-activities/meeting/information-for-observers/pre-registration/>

If you have any difficulties, please contact Charles Jackson at 202 512-7352 or

jacksoncw1@fasab.gov.

- **Minutes** will be posted to the website following approval. In addition, a recording will be made part of the public record. The recording is available for use by the public upon request.

- **INCLEMENT WEATHER POLICY:** If the Office of Personnel Management (OPM) announces that federal employees may take **unscheduled leave** FASAB meetings will begin a minimum of one hour later than scheduled (e.g., if 9 AM is the scheduled start time, the meeting will begin at 10 AM). In such cases, a decision regarding further delay or cancellation will be made no later than the originally announced meeting time (generally, 9 AM). Please call 202 512-7350 to hear a recorded announcement about the meeting status.

If federal offices are closed by OPM, the meeting is canceled.

OPM announcements are carried on most local radio and television news shows. The OPM website (www.opm.gov) also displays the operating status for federal agencies.

Observers have the option of listening to the meeting via teleconference line. The conference number is 1 - 866-453-4503. Please enter 1662696 #.