

**Federal Accounting Standards Advisory Board**  
**Agenda – August 29-30, 2012**  
441 G Street NW, Room 7C13, Washington, DC 20548

<b>Wednesday, August 29, 2012</b>	9:00 – 9:10 a.m.	<u>Administrative Matters</u>	
		<ul style="list-style-type: none"> <li>• Review of Clippings</li> <li>• Approval of June minutes</li> </ul>	
	9:10 – 12:00 a.m.	<u>Federal Reporting Entity</u>	
		<ul style="list-style-type: none"> <li>• Educational Session – Federal Reserve</li> <li>• To review the draft exposure draft</li> </ul>	Tab A – Educational Materials Tab B – Revised Draft ED  <i>Melissa Loughan</i>
	Noon – 12:45 p.m.	<u>Lunch Break</u>	
			McCarl Dining Room
	12:45—1:30 p.m.	<u>Federal Reporting Entity, continued</u>	
	<ul style="list-style-type: none"> <li>• To approve staff recommended definition and disclosure requirements for related parties</li> </ul>	<b>Tab C – Related Party</b>  <i>Melissa Loughan</i>	
1:30 –3:00	<u>Asset Impairment</u>		
	<ul style="list-style-type: none"> <li>• To review a pre-ballot statement of federal financial accounting standards</li> </ul>	<b>Tab D</b>  <i>Dom Savini</i>	
3:00 – 4:30	<u>Risk Assumed</u>		
	<ul style="list-style-type: none"> <li>• To review progress and consider options</li> </ul>	Tab E <i>Julia Ranagan</i> <i>Monica Valentine</i>	
4:30—5:00 p.m.	<u>Steering Committee Meeting</u>		
	<ul style="list-style-type: none"> <li>• To review the budget</li> </ul>	Tab F <i>Wendy Payne</i>	

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<b>Thursday, August 30, 2012</b>	9:00 – 9:45 a.m.	<u>Reporting on Fiscal Projections</u> (Invited) Status of new guidance for auditor’s report regarding fiscal projections <ul style="list-style-type: none"><li>• James Dalkin, GAO, Director of Financial Management and Assurance</li><li>• Charles Landes, AICPA, Vice President - Professional Standards Group</li></ul>	
	9:45 – 10:30	<u>Public-Private Partnerships</u> <ul style="list-style-type: none"><li>• Review of Illustrations and staff proposal</li></ul>	<b>Tab G</b> Dom Savini
	10:30 – 11:30	<u>Annual Report</u> <ul style="list-style-type: none"><li>• Review draft FY2012 Annual Report</li></ul>	Tab H <i>Wendy Payne</i>

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**Administrative Information:**

- Agenda times are tentative. The Board may alter start times during the day.
- Observers – To ensure access, please pre-register by 8 AM August 28th at:

<http://www.fasab.gov/board-activities/meeting/information-for-observers/pre-registration/>

If you have any difficulties, please contact Charles Jackson at 202 512-7352 or

[jacksoncw1@fasab.gov](mailto:jacksoncw1@fasab.gov).

- **Minutes** will be posted to the website following approval. In addition, a recording will be made part of the public record. The recording is available for use by the public upon request.
  
- **INCLEMENT WEATHER POLICY:** If the Office of Personnel Management (OPM) announces that federal employees may take **unscheduled leave** FASAB meetings will begin a minimum of one hour later than scheduled (e.g., if 9 AM is the scheduled start time, the meeting will begin at 10 AM). In such cases, a decision regarding further delay or cancellation will be made no later than the originally announced meeting time (generally, 9 AM). Please call 202 512-7350 to hear a recorded announcement about the meeting status.

If federal offices are closed by OPM, the meeting is canceled.

OPM announcements are carried on most local radio and television news shows. The OPM website ([www.opm.gov](http://www.opm.gov)) also displays the operating status for federal agencies.

**Observers have the option of listening to the meeting via teleconference line.** The conference number is 1 - 866-453-4503. Please enter 1662696 #.