

**Federal Accounting Standards Advisory Board**  
Meeting Agenda  
**441 G St. NW - Room 7C13**  
**March 2-3, 2005<sup>1</sup>**

**Note: Times are tentative. The Board may alter start times during the day. Items marked “\*\*\*” may be cancelled pending decisions by the Board in the administrative matters session. An update on our progress is available from Marian Nicholson by calling 202 512-7350 after 12:30 on Wednesday.**

**WEDNESDAY, MARCH 2, 2005**

**9:00 – 9:15 Administrative Matters and Recent Events/News Discussion**

- ❖ Polling of the members regarding the need for scheduled sessions on inter-entity cost SFFAS.
- ❖ Current events discussion

**9:15 – 10:30 Concepts – Objectives (Tab A)**

- ❖ To review a draft (outline) of the white paper.

**10:30 – 12:00 Fiduciary Activities (Tab B)**

- ❖ To review a draft exposure draft.

**12:00 – 12:45 LUNCHEON**

**12:45 – 1:15 Inter-Entity Cost and Stewardship Land/Heritage Assets\* (Tab C and D)**

- ❖ To finalize the draft standards.

**1:15 – 2:15 Natural Resources (Tab E)**

- ❖ To review the staff draft basis for conclusions and issues paper.

**2:15 – 4:00 Agenda Setting (Tab F)**

- ❖ To discuss potential projects.

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<sup>1</sup> Inclement Weather Policy: If the Office of Personnel Management (OPM) announces that federal employees may take **unscheduled leave** the FASAB meeting start time will be delayed until 10 AM. If the one hour delay is triggered, please call 202 512-7350 to hear a recorded announcement about the meeting status before leaving for the meeting. If conditions warrant further delays, we will rely on the recorded message to alert you. If OPM announces that federal offices will be closed, the meeting is canceled. OPM announcements are carried on most local television news shows. Radio coverage should be available via AM station 1500. The OPM website ([www.opm.gov](http://www.opm.gov)) also displays status information for federal employees.

**THURSDAY, MARCH 3, 2005**

**9:00 – 11:00 Concepts – Elements (Tab G)**

- ❖ To discuss the essential characteristics of federal government liabilities and accompanying explanatory text.

**11:00 – 12:00 Social Insurance (Tab H)**

- ❖ To discuss characteristics related to obligations under the Social Security program, potential obligating events and possible cost determination.

**12:00 – 12:45 Lunch**

**12:45 – 2:00 Social Insurance, continued**

**2:00 – 3:00 Research into the Application of the Liability Definition (Tab I)**

- ❖ To discuss alternative obligating events for the Supplemental Security Income program.

**3:00 – 4:00 Display Options (Tab J)**

- ❖ To discuss a broad range of possible display alternatives and enhancements, specifically focusing on liabilities and expenses.

**4:00 – 4:30 FY2004 Financial Report of the United States Government**

- ❖ To discuss key aspects of the FY2004 report.

**4:30 – 5:00 Steering Committee Meeting (Tab K)**