Federal Accounting Standards Advisory Board  
Meeting Agenda  
December 15-16, 2004

Note: Times are tentative. The Board may alter start times during the day. Tabs refer to briefing materials. Most briefing materials will be posted electronically at http://www.fasab.gov/meeting.html prior to the meeting and will be organized by designated tab.

WEDNESDAY, December 15, 2004

9:00 – 9:15 Administrative Matters
- Minutes
- Staff Implementation Guidance
- Current Events

9:15 – 11:00 Concepts – Objectives (Tab A)
- To consider a draft outline of a white paper on objectives.

11:00 – 12:30 Concepts – Elements (Tab B)
- To review and discuss additional information related to liability definitions.

12:30 – 1:15 Luncheon

1:15 – 3:15 Social Insurance (Tab C)
- To discuss program characteristics and alternative obligating events for OASDI.

3:15 – 5:00 Fiduciary Activities (Tab D)
- To consider alternatives for resolving issues raised by respondents to the 2003 ED.
THURSDAY, December 16, 2004

[Note – The Government Accountability Office will be conducting a security related drill Thursday from 9:50 to 10:20 AM. Visitors will NOT be admitted to the building during the drill. Please plan for arrival before or after this brief period.]

9:00 – 11:15 Inter-entity Cost Public Hearing (Tab E)
   ➢ To consider public comments on the Exposure Draft.

11:15 – 12:00 Stewardship Land and Heritage Assets (Tab F)
   ➢ To review a draft statement.

12:00 – 12:45 Luncheon

12:45 –1:00 Stewardship Land and Heritage Assets, continued

1:00 - 3:00 Natural Resources (Tab G)
   ➢ To review revised draft basis for conclusions for proposed oil and gas accounting standards.

3:00 – 3:30 Steering Committee Meeting (Tab H)
   ➢ To review the recruitment schedule for the Appointments Panel.