

**Federal Accounting Standards Advisory Board  
Meeting Agenda  
October 20-21, 2004**

**Note:** Times are tentative. The Board may alter start times during the day. Tabs refer to briefing materials. Most briefing materials will be posted electronically at <http://www.fasab.gov/meeting.html> prior to the meeting and will be organized by designated tab.

**WEDNESDAY, October 20, 2004**

**9:00 – 9:30 Administrative Matters**

- Results from the Latest ACES Survey of Members
- Current Events

**9:30 – 11:00 Concepts – Objectives (Tab A)**

- To discuss the role of FASAB and consider a draft outline of a white paper on objectives.

**11:00 – 12:30 Concepts – Elements (Tab B)**

- To review and discuss additional information related to asset and liability definitions.

**12:30 – 1:15 Luncheon**

**1:15 – 3:00 Social Insurance (Tab C)**

- To discuss alternative obligating events and presentations for OASDI.

**3:00 – 4:00 Research into the Application of the Liability Definition (Tab D)**

- To review an updated project plan and seek consensus on Phase One

**4:00 – 4:30 Steering Committee Meeting (Tab E)**

- To review the FASAB Budget for FY 2005.
- Closed Session for Personnel Matters

## **THURSDAY, October 21, 2004**

### **9:00 – 9:30 Inter-entity Cost (Tab F)**

- To discuss draft plan for implementation guidance.

### **9:30 – 11:00 Fiduciary Activities (Tab G)**

- To consider alternatives for resolving issues raised by respondents to the 2003 ED.

### **11:00 – 12:00 Heritage Assets and Stewardship Land (Tab H)**

- To review and discuss research performed and consider alternatives for resolving issues raised by respondents to the 2003 ED.

### **12:00 – 12:45 Luncheon**

### **12:45 – 2:00 Agenda Setting (Tab I)**

- To review potential projects for a preliminary ranking.
- To decide whether to hold an Agenda Hearing in 2005.

### **2:00 – 2:45 Educational Session - JFMIP Update (Tab J)**

- Karen Alderman, Executive Director of the Joint Financial Management Improvement Program