Federal Accounting Standards Advisory Board
Meeting Agenda
October 20-21, 2004

Note: Times are tentative. The Board may alter start times during the day. Tabs refer to briefing materials. Most briefing materials will be posted electronically at http://www.fasab.gov/meeting.html prior to the meeting and will be organized by designated tab.

WEDNESDAY, October 20, 2004

9:00 – 9:30 Administrative Matters
   ➢ Results from the Latest ACES Survey of Members
   ➢ Current Events

9:30 – 11:00 Concepts – Objectives (Tab A)
   ➢ To discuss the role of FASAB and consider a draft outline of a white paper on objectives.

11:00 – 12:30 Concepts – Elements (Tab B)
   ➢ To review and discuss additional information related to asset and liability definitions.

12:30 – 1:15 Luncheon

1:15 – 3:00 Social Insurance (Tab C)
   ➢ To discuss alternative obligating events and presentations for OASDI.

3:00 – 4:00 Research into the Application of the Liability Definition (Tab D)
   ➢ To review an updated project plan and seek consensus on Phase One

4:00 – 4:30 Steering Committee Meeting (Tab E)
   ➢ To review the FASAB Budget for FY 2005.
   ➢ Closed Session for Personnel Matters
THURSDAY, October 21, 2004

9:00 – 9:30 Inter-entity Cost (Tab F)
   ➢ To discuss draft plan for implementation guidance.

9:30 – 11:00 Fiduciary Activities (Tab G)
   ➢ To consider alternatives for resolving issues raised by respondents to the 2003 ED.

11:00 – 12:00 Heritage Assets and Stewardship Land (Tab H)
   ➢ To review and discuss research performed and consider alternatives for resolving issues raised by respondents to the 2003 ED.

12:00 – 12:45 Luncheon

12:45 – 2:00 Agenda Setting (Tab I)
   ➢ To review potential projects for a preliminary ranking.
   ➢ To decide whether to hold an Agenda Hearing in 2005.

2:00 – 2:45 Educational Session - JFMIP Update (Tab J)
   ➢ Karen Alderman, Executive Director of the Joint Financial Management Improvement Program