

**Federal Accounting Standards Advisory Board
Meeting Agenda
October 20-21, 2004**

Note: Times are tentative. The Board may alter start times during the day. Tabs refer to briefing materials. Most briefing materials will be posted electronically at <http://www.fasab.gov/meeting.html> prior to the meeting and will be organized by designated tab.

WEDNESDAY, October 20, 2004

9:00 – 9:30 Administrative Matters

- Results from the Latest ACES Survey of Members
- Current Events

9:30 – 11:00 Concepts – Objectives (Tab A)

- To discuss the role of FASAB and consider a draft outline of a white paper on objectives.

11:00 – 12:30 Concepts – Elements (Tab B)

- To review and discuss additional information related to asset and liability definitions.

12:30 – 1:15 Luncheon

1:15 – 3:00 Social Insurance (Tab C)

- To discuss alternative obligating events and presentations for OASDI.

3:00 – 4:00 Research into the Application of the Liability Definition (Tab D)

- To review an updated project plan and seek consensus on Phase One

4:00 – 4:30 Steering Committee Meeting (Tab E)

- To review the FASAB Budget for FY 2005.
- Closed Session for Personnel Matters

THURSDAY, October 21, 2004

9:00 – 9:30 Inter-entity Cost (Tab F)

- To discuss draft plan for implementation guidance.

9:30 – 11:00 Fiduciary Activities (Tab G)

- To consider alternatives for resolving issues raised by respondents to the 2003 ED.

11:00 – 12:00 Heritage Assets and Stewardship Land (Tab H)

- To review and discuss research performed and consider alternatives for resolving issues raised by respondents to the 2003 ED.

12:00 – 12:45 Luncheon

12:45 – 2:00 Agenda Setting (Tab I)

- To review potential projects for a preliminary ranking.
- To decide whether to hold an Agenda Hearing in 2005.

2:00 – 2:45 Educational Session - JFMIP Update (Tab J)

- Karen Alderman, Executive Director of the Joint Financial Management Improvement Program