

Federal Accounting Standards Advisory Board
Meeting Agenda
441 G St. NW - Room 7C13

December 10-11, 2003

Note: Times are tentative. The Board may alter start times during the day. In addition, topics scheduled for Thursday and marked “*” may be advanced to Wednesday if time permits. An update on our progress is available from Marian Nicholson by calling 202 512-7350 after 12:30 on Wednesday.

References to Tabs identify the related briefing materials. Most briefing materials can be found on the website at <http://www.fasab.gov/briefingmats.htm>

WEDNESDAY, DECEMBER 10, 2003

9:00 – 9:15 Administrative Matters

9:15 – 11:30 Concepts – Objectives (Tab A)

- Discuss:
 - Comparative Advantage
 - Antecedents to the CFO Act and Internal/External User Focus
 - Budgetary Integrity Objective

11:30 – 12:30 Concepts – Elements (Tab B)

- Discuss the asset definition

12:30 – 1:15 LUNCHEON

1:15 – 3:15 Fiduciary Activities (Tab C)

- Preliminary resolution of issues raised by respondents to the ED

3:15 – 3:45 Rules of Procedure (Tab D)

- Resolve Board issues from October meeting

3:45 – 4:15 Steering Committee Meeting

THURSDAY, DECEMBER 11, 2003

9:00 – 9:45 Veterans Affairs Health Benefits Issue (Tab E)

- Discuss options for addressing the issue

9:45 – 10:30 Social Insurance Assumptions (Tab F)

- Discuss options for addressing the issue

10:30 – 12:00 Natural Resources (Tab G)

- Discuss research materials requested at the October meeting

12:00 – 12:45 LUNCHEON

12:45 – 2:15 Stewardship Land/Heritage Assets (Tab H)

- Review comments received (to date), discuss the issues raised and possible improvements of the standards, and consider whether a hearing should be held

2:15 – 2:45 Stewardship Investments* (Tab I)

- Provide a brief introduction of the Stewardship Investments Project
- Review remaining RSSI items and, if possible, make tentative decisions on classification

2:45 – 3:15 AAPC Technical Releases 3 and 6 (See November 14th memo)

- Address members concerns, if any, based on the November 14th memo from staff conveying the releases for review