Federal Accounting Standards Advisory Board
Meeting Agenda
441 G St. NW - Room 7C13

December 10-11, 2003

Note: Times are tentative. The Board may alter start times during the day. In addition, topics scheduled for Thursday and marked “**” may be advanced to Wednesday if time permits. An update on our progress is available from Marian Nicholson by calling 202 512-7350 after 12:30 on Wednesday.

References to Tabs identify the related briefing materials. Most briefing materials can be found on the website at http://www.fasab.gov/briefingmats.htm

WEDNESDAY, DECEMBER 10, 2003

9:00 – 9:15 Administrative Matters
9:15 – 11:30 Concepts – Objectives (Tab A)
  ➢ Discuss:
    o Comparative Advantage
    o Antecedents to the CFO Act and Internal/External User Focus
    o Budgetary Integrity Objective
11:30 – 12:30 Concepts – Elements (Tab B)
  ➢ Discuss the asset definition

12:30 – 1:15 LUNCHEON

1:15 – 3:15 Fiduciary Activities (Tab C)
  ➢ Preliminary resolution of issues raised by respondents to the ED
3:15 – 3:45 Rules of Procedure (Tab D)
  ➢ Resolve Board issues from October meeting
3:45 – 4:15 Steering Committee Meeting
THURSDAY, DECEMBER 11, 2003

9:00 – 9:45 Veterans Affairs Health Benefits Issue (Tab E)
   ➢ Discuss options for addressing the issue

9:45 – 10:30 Social Insurance Assumptions (Tab F)
   ➢ Discuss options for addressing the issue

10:30 – 12:00 Natural Resources (Tab G)
   ➢ Discuss research materials requested at the October meeting

12:00 – 12:45 LUNCHEON

12:45 – 2:15 Stewardship Land/Heritage Assets (Tab H)
   ➢ Review comments received (to date), discuss the issues raised and possible improvements of the standards, and consider whether a hearing should be held

2:15 – 2:45 Stewardship Investments* (Tab I)
   ➢ Provide a brief introduction of the Stewardship Investments Project
   ➢ Review remaining RSSI items and, if possible, make tentative decisions on classification

2:45 – 3:15 AAPC Technical Releases 3 and 6 (See November 14th memo)
   ➢ Address members concerns, if any, based on the November 14th memo from staff conveying the releases for review