

Federal Accounting Standards Advisory Board

Meeting Agenda
441 G St. NW
Room 7C13
Washington, DC

August 13-14, 2003

Note: Times are tentative. The Board may alter start times during the day. In addition, topics scheduled for Thursday may be advanced to Wednesday. An update on our progress is available from Marian Nicholson by calling 202 512-7350 after 12:30 on Wednesday. For certain agenda items a Tab identifier is provided. If you are interested in reviewing the briefing materials for these agenda items, please visit www.fasab.gov and click on "Briefing Materials."

Wednesday, August 13, 2003

9:00 – 9:30 Administrative Matters

- Introduction of new member, Douglas Holtz-Eakin, Director of the Congressional Budget Office
- Approval of draft minutes
- Discussion of 2004 meeting dates

9:30 – 10:45 Stewardship Land and Heritage Assets

- Review of draft exposure draft
- Ballot based on Board's discussion and consensus if possible

10:45 – 12:00 Earmarked Funds

- Review of revised ED
- Ballot based on Board's discussion and consensus if possible

12:00 – 1:00 LUNCHEON

1:00 – 2:00 Concepts- Elements (Tab C – See Briefing Materials)

- GASB's working definitions of elements
 - Penny S, Wardlow, PhD, consultant to GASB

2:00 -- 3:00 Concepts – Objectives (Tab D – See Briefing Materials)

- Consideration of Objectives (SFFAC 1)

3:00 – 4:00 AICPA Rule 203 Review Panel Briefing (Tab E – See Briefing Materials)

- Gary John Previts, Chair, AICPA Review Panel

Open Meeting Adjourns

4:00 – 5:00 Administrative Meeting between Members and the AICPA Review Panel

Thursday, August 14, 2003

9:00 – 10:00 Fiduciary Activities (Tab F – See Briefing Materials)

- Review of comment letters received to date
- Decision on whether to hold a public hearing

10:00 -11:00 Updating the Rules of Procedure

- Review of the structure of the draft
- Identification of major issues or additions to be addressed before the October meeting

11:00 – 12:00 AICPA Task Force on Audit Guidance for the Statement of Social Insurance

- Presentation and discussion

12:00 – 1:00 LUNCHEON

1:00 – 3:00 Social Insurance Liability (Tab H – See Briefing Materials)

- Review of project plan
- Discussion of Mr. Mosso's paper on asset/liability definitions